

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2020-2021**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 4.18% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

General Fund Budget		
REVENUES: Estimated at 95% of ad valorem tax levy of .4507 mills.		
Ad valorem tax revenue	\$	139,822,634
Interest/miscellaneous		2,700,000
Total Revenues		142,522,634
Fund balance/net assets, October 1, 2020		50,649,434
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	193,172,068
 EXPENDITURES:		
Contracted Programs	\$	157,544,548
		91.11%
 Operating Expenditures:		
General Administration:		
Salaries and fringe benefits	\$	9,463,703
Professional/legal/other contracted services		460,000
Rent/insurance		485,000
Travel/communications		220,000
Supplies/postage/printing		80,000
Promotional/dues/miscellaneous		45,000
Total General Administration Expenditures	\$	10,753,703
 Capital Expenditures:		
Furniture & equipment	\$	-
Computer software/hardware		10,000
Total Capital Expenditures	\$	10,000
 Total Operating Expenditures	 \$	 10,763,703
		6.23%
 Non-Operating Expenditures:		
CRA refund of taxes	\$	2,000,000
Property appraiser/tax collector fees		2,600,000
Total Non-Operating Expenditures	\$	4,600,000
		2.66%
 Total Expenditures	 \$	 172,908,251
		100.00%
 Fund Balance, Reserves/ Net Assets	 \$	 20,263,817
 Total Expenditures, Reserves, and Fund Balance	 \$	 193,172,068

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
 Fiscal Years 2019-2021

Description	2018-19 Actual	2019-20 Amended Budget	2019-20 Projected	2020-21 Budget
Millage rate		0.4680	0.4680	0.4507
Beginning fund balance	\$ 69,626,173	\$ 43,216,466	\$ 56,739,514	\$ 50,649,434
Revenue: Ad valorem tax	123,289,413	138,228,712	138,228,712	139,822,634
Revenue: Interest/ miscellaneous	4,233,457	3,164,100	3,164,100	2,700,000
Total funds available	\$ 197,149,043	\$ 184,609,278	\$ 198,132,326	\$ 193,172,068
Sustain and expand direct services	\$ 118,435,512	\$ 139,710,248	\$ 124,342,121	\$ 145,710,248
Community awareness and advocacy	4,868,463	6,034,300	4,948,126	6,034,300
Program and professional development	3,395,793	5,800,000	4,176,000	5,800,000
The Children's Trust management and administration	9,877,623	10,383,703	9,968,355	10,763,703
Non-operating expenditures	3,832,138	4,048,290	4,048,290	4,600,000
Total expenditures	\$ 140,409,529	\$ 165,976,541	\$ 147,482,892	\$ 172,908,251
Ending fund balance, reserves/ net assets	\$ 56,739,514	\$ 18,632,737	\$ 50,649,434	\$ 20,263,817

The Children's Trust
Core Strategies
Fiscal Years 2019-2021

Description	2019-20 Amended Budgeted Expenditures	2020-21 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 17,773,000	\$ 18,973,000	\$ 1,200,000	6.75%
Early childhood development	29,641,017	33,841,017	4,200,000	14.17%
Youth development	59,828,817	59,828,817	-	0.00%
Health and wellness	20,779,306	21,079,306	300,000	1.44%
Family and neighborhood supports	11,688,108	11,988,108	300,000	2.57%
Total sustain and expand direct services	\$ 139,710,248	\$ 145,710,248	\$ 6,000,000	4.29%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,034,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,100,000	\$ 3,100,000	\$ -	0.00%
Information technology	950,000	950,000	-	0.00%
Program evaluation and community research	500,000	500,000	-	0.00%
Innovation fund	1,250,000	1,250,000	-	0.00%
Total program and professional development	\$ 5,800,000	\$ 5,800,000	\$ -	0.00%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,383,703	\$ 10,763,703	\$ 380,000	3.66%
Non-operating expenditures	4,048,290	4,600,000	551,710	13.63%
Total administration and non-operating expenditures	\$ 14,431,993	\$ 15,363,703	\$ 931,710	6.46%
Total	\$ 165,976,541	\$ 172,908,251	\$ 6,931,710	4.18%