

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2019-2020**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 0.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund Budget			
REVENUES: Estimated at 95% of ad valorem tax levy of .4680 mills.			
Ad valorem tax revenue	\$	138,228,712	
Interest/miscellaneous		3,164,100	
Total Revenues		141,392,812	
Fund balance/net assets, October 1, 2019		43,216,466	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	184,609,278	
 EXPENDITURES:			
Contracted Programs	\$	150,694,548	91.26%
 Operating Expenditures:			
General Administration:			
Salaries and fringe benefits	\$	8,983,703	
Professional/legal/other contracted services		460,000	
Rent/insurance		477,000	
Travel/communications		263,000	
Supplies/postage/printing		115,000	
Promotional/dues/miscellaneous		60,000	
Total General Administration Expenditures	\$	10,358,703	
 Capital Expenditures:			
Furniture & equipment	\$	-	
Computer software/hardware		25,000	
Total Capital Expenditures	\$	25,000	
Total Operating Expenditures	\$	10,383,703	6.29%
 Non-Operating Expenditures:			
CRA refund of taxes	\$	1,490,000	
Property appraiser/tax collector fees		2,558,290	
Total Non-Operating Expenditures	\$	4,048,290	2.45%
Total Expenditures	\$	165,126,541	100.00%
Fund Balance, Reserves/ Net Assets	\$	19,482,737	
Total Expenditures, Reserves, and Fund Balance	\$	184,609,278	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
 Fiscal Years 2018-2020

Description	2018-19 Budget	2018-19 Projected	2019-20 Budget
Millage rate	0.4415	0.4415	0.4680
Beginning fund balance	\$ 78,605,650	\$ 69,626,173	\$ 43,216,466
Revenue: Ad valorem tax	122,613,872	122,613,872	138,228,712
Revenue: Interest/ miscellaneous	2,775,561	2,775,561	3,164,100
Total funds available	\$ 203,995,083	\$ 195,015,606	\$ 184,609,278
Sustain and expand direct services	\$ 138,349,263	\$ 129,356,560	\$ 138,860,248
Community awareness and advocacy	6,034,300	5,381,411	6,034,300
Program and professional development	5,800,000	3,540,000	5,800,000
The Children's Trust management and administration	10,388,703	9,869,268	10,383,703
Non-operating expenditures	3,764,846	3,651,901	4,048,290
Total expenditures	\$ 164,337,112	\$ 151,799,140	\$ 165,126,541
Ending fund balance, reserves/ net assets	\$ 39,657,971	\$ 43,216,466	\$ 19,482,737

The Children's Trust
Core Strategies
Fiscal Years 2018-2020

Description	2018-19 Budgeted Expenditures	2019-20 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 17,773,000	\$ 17,773,000	\$ -	0.00%
Early childhood development	28,791,017	28,791,017	-	0.00%
Youth development	59,317,832	59,828,817	510,985	0.86%
Health and wellness	20,779,306	20,779,306	-	0.00%
Family and neighborhood supports	11,688,108	11,688,108	-	0.00%
Total sustain and expand direct services	\$ 138,349,263	\$ 138,860,248	\$ 510,985	0.37%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,034,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,100,000	\$ 3,100,000	\$ -	0.00%
Information technology	800,000	950,000	150,000	18.75%
Program evaluation and community research	500,000	500,000	-	0.00%
Innovation fund	1,400,000	1,250,000	(150,000)	-10.71%
Total program and professional development	\$ 5,800,000	\$ 5,800,000	\$ -	0.00%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,388,703	\$ 10,383,703	\$ (5,000)	-0.05%
Non-operating expenditures	3,764,846	4,048,290	283,444	7.53%
Total administration and non-operating expenditures	\$ 14,153,549	\$ 14,431,993	\$ 278,444	1.97%
Total	\$ 164,337,112	\$ 165,126,541	\$ 789,429	0.48%