

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2018-2019**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 18.3% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

General Fund Budget		
REVENUES: Estimated at 95% of ad valorem tax levy of .4415 mills.		
Ad valorem tax revenue	\$	122,613,872
Interest/miscellaneous		2,775,561
Total Revenues		125,389,433
Fund balance/net assets, October 1, 2018		78,605,650
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	203,995,084
 EXPENDITURES:		
Contracted Programs	\$	150,183,563 91.39%
 Operating Expenditures:		
General Administration:		
Salaries and fringe benefits	\$	8,983,703
Professional/legal/other contracted services		475,000
Rent/insurance		475,000
Travel/communications		250,000
Supplies/postage/printing		120,000
Promotional/dues/miscellaneous		60,000
Total General Administration Expenditures	\$	10,363,703
 Capital Expenditures:		
Furniture & equipment	\$	-
Computer software/hardware		25,000
Total Capital Expenditures	\$	25,000
 Total Operating Expenditures	 \$	 10,388,703 6.32%
 Non-Operating Expenditures:		
CRA refund of taxes	\$	1,501,461
Property appraiser/tax collector fees		2,263,385
Total Non-Operating Expenditures	\$	3,764,846 2.29%
 Total Expenditures	 \$	 164,337,112 100.00%
 Fund Balance, Reserves/ Net Assets	 \$	 39,657,971
 Total Expenditures, Reserves, and Fund Balance	 \$	 203,995,084

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
 Fiscal Years 2017-2019

Description	2017-18 Budget	2017-18 Projected	2018-19 Budget
Millage rate	0.4673	0.4673	0.4415
Beginning fund balance	\$ 50,099,011	\$ 67,029,697	\$ 78,605,650
Revenue: Ad valorem tax	121,938,094	118,279,951	122,613,872
Revenue: Interest/ miscellaneous	4,361,293	4,361,293	2,775,561
Total funds available	\$ 176,398,398	\$ 189,670,941	\$ 203,995,084
Sustain and expand direct services	\$ 109,828,108	\$ 88,126,065	\$ 138,349,263
Community awareness and advocacy	5,919,300	4,143,510	6,034,300
Program and professional development	6,640,000	3,021,200	5,800,000
The Children's Trust management and administration	10,418,930	9,897,984	10,388,703
Non-operating expenditures	6,058,281	5,876,533	3,764,846
Total expenditures	\$ 138,864,619	\$ 111,065,291	\$ 164,337,112
Ending fund balance, reserves/ net assets	\$ 37,533,779	\$ 78,605,650	\$ 39,657,971

The Children's Trust
Core Strategies
Fiscal Years 2017-2019

Description	2017-18 Budgeted Expenditures	2018-19 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 15,205,000	\$ 17,773,000	\$ 2,568,000	16.89%
Early childhood development	20,750,000	28,791,017	8,041,017	38.75%
Youth development	46,150,000	59,317,832	13,167,832	28.53%
Health and wellness	16,035,000	20,779,306	4,744,306	29.59%
Family and neighborhood supports	11,688,108	11,688,108	-	0.00%
Total sustain and expand direct services	\$ 109,828,108	\$ 138,349,263	\$ 28,521,155	25.97%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,700,000	1,115,000	(585,000)	-34.41%
Cross-funder collaboration of goals, strategies and resources	1,035,000	1,735,000	700,000	67.63%
Total community engagement and advocacy	\$ 5,919,300	\$ 6,034,300	\$ 115,000	1.94%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,840,000	\$ 3,100,000	\$ (740,000)	-19.27%
Information technology	800,000	800,000	-	0.00%
Program evaluation and community research	1,000,000	500,000	(500,000)	-50.00%
Innovation fund	1,000,000	1,400,000	400,000	40.00%
Total program and professional development	\$ 6,640,000	\$ 5,800,000	\$ (840,000)	-12.65%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,418,930	\$ 10,388,703	\$ (30,227)	-0.29%
Non-operating expenditures	6,058,281	3,764,846	(2,293,435)	-37.86%
Total administration and non-operating expenditures	\$ 16,477,211	\$ 14,153,549	\$ (2,323,662)	-14.10%
Total	\$ 138,864,619	\$ 164,337,112	\$ 25,472,493	18.34%