

**THE CHILDREN'S TRUST  
BUDGET SUMMARY  
FISCAL YEAR 2017-2018**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 8.4% MORE THAN LAST YEAR'S  
TOTAL OPERATING EXPENDITURES.**

|  | <u>General Fund Budget</u> |         |
|--|----------------------------|---------|
| <b>REVENUES: Estimated at 95% of ad valorem tax levy of .4673 mills.</b> |                            |         |
| Ad valorem tax revenue   | \$ 121,938,094             |         |
| Interest/miscellaneous   | 4,361,293                  |         |
| <b>Total Revenues</b>  | <b>126,299,387</b>         |         |
| Fund balance/net assets, October 1, 2017                                 | 50,099,011                 |         |
| <b>Total Estimated Revenues/ Fund Balance/ Net Assets</b>                | <b>\$ 176,398,398</b>      |         |
| <b>EXPENDITURES:</b>   |                            |         |
| <b>Contracted Programs</b>   | <b>\$ 122,387,408</b>      | 88.14%  |
| <b>Operating Expenditures:</b>   |                            |         |
| <b>General Administration:</b>   |                            |         |
| Salaries and fringe benefits   | \$ 8,648,930               |         |
| Professional/legal/other contracted services                             | 575,000                    |         |
| Rent/insurance   | 580,000                    |         |
| Travel/communications  | 250,000                    |         |
| Supplies/postage/printing  | 150,000                    |         |
| Promotional/dues/miscellaneous   | 60,000                     |         |
| <b>Total General Administration Expenditures</b>                         | <b>\$ 10,263,930</b>       |         |
| <b>Capital Expenditures:</b>   |                            |         |
| Furniture & equipment  | \$ 130,000                 |         |
| Computer software/hardware   | 25,000                     |         |
| <b>Total Capital Expenditures</b>  | <b>\$ 155,000</b>          |         |
| <b>Total Operating Expenditures</b>                                      | <b>\$ 10,418,930</b>       | 7.50%   |
| <b>Non-Operating Expenditures:</b>                                       |                            |         |
| CRA refund of taxes  | \$ 3,978,199               |         |
| Property appraiser/tax collector fees                                    | 2,080,082                  |         |
| <b>Total Non-Operating Expenditures</b>                                  | <b>\$ 6,058,281</b>        | 4.36%   |
| <b>Total Expenditures</b>  | <b>\$ 138,864,619</b>      | 100.00% |
| <b>Fund Balance, Reserves/ Net Assets</b>                                | <b>\$ 37,533,779</b>       |         |
| <b>Total Expenditures, Reserves, and Fund Balance</b>                    | <b>\$ 176,398,398</b>      |         |

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust  
**Fund Balance**  
Fiscal Years 2016-2018

| Description  | 2016-17<br>Budget     | 2016-17<br>Projected  | 2017-18<br>Budget     |
|--|-----------------------|-----------------------|-----------------------|
| Millage rate                                       | 0.5000                | 0.5000                | 0.4673                |
| Beginning fund balance                             | \$ 35,918,072         | \$ 49,821,300         | \$ 50,099,011         |
| Revenue: Ad valorem tax                            | 120,335,148           | 116,725,093           | 121,938,094           |
| Revenue: Interest/ miscellaneous                   | 3,720,000             | 3,720,000             | 4,361,293             |
| <b>Total funds available</b>                       | <b>\$ 159,973,220</b> | <b>\$ 170,266,393</b> | <b>\$ 176,398,398</b> |
| Sustain and expand direct services                 | \$ 99,129,176         | \$ 91,198,842         | \$ 109,828,108        |
| Community awareness and advocacy                   | 5,919,300             | 5,919,300             | 5,919,300             |
| Program and professional development               | 6,640,000             | 6,640,000             | 6,640,000             |
| The Children's Trust management and administration | 10,735,888            | 10,735,888            | 10,418,930            |
| Non-operating expenditures                         | 5,673,352             | 5,673,352             | 6,058,281             |
| <b>Total expenditures</b>                          | <b>\$ 128,097,716</b> | <b>\$ 120,167,382</b> | <b>\$ 138,864,619</b> |
| <b>Ending fund balance, reserves/ net assets</b>   | <b>\$ 31,875,504</b>  | <b>\$ 50,099,011</b>  | <b>\$ 37,533,779</b>  |

The Children's Trust  
**Core Strategies**  
 Fiscal Years 2016-2018

| Description  | 2016-17<br>Budgeted<br>Expenditures | 2017-18<br>Budgeted<br>Expenditures | Dollar<br>Difference | Percentage<br>Difference |
|--|-------------------------------------|-------------------------------------|----------------------|--------------------------|
| <b>SUSTAIN AND EXPAND DIRECT SERVICES</b>  |                                     |                                     |                      |                          |
| Parenting  | \$ 12,205,000                       | \$ 15,205,000                       | \$ 3,000,000         | 24.58%                   |
| Early childhood development  | 16,750,000                          | 20,750,000                          | 4,000,000            | 23.88%                   |
| Youth development  | 43,150,000                          | 46,150,000                          | 3,000,000            | 6.95%                    |
| Health and wellness  | 15,900,000                          | 16,035,000                          | 135,000              | 0.85%                    |
| Family and neighborhood supports   | 11,124,176                          | 11,688,108                          | 563,932              | 5.07%                    |
| <b>Total sustain and expand direct services</b>                                  | <b>\$ 99,129,176</b>                | <b>\$ 109,828,108</b>               | <b>\$ 10,698,932</b> | <b>10.79%</b>            |
| <b>COMMUNITY AWARENESS AND ADVOCACY</b>  |                                     |                                     |                      |                          |
| Promote public policy and legislative agendas                                    | \$ 215,300                          | \$ 215,300                          | \$ -                 | 0.00%                    |
| Public awareness and program promotion   | 2,969,000                           | 2,969,000                           | -                    | 0.00%                    |
| Promote citizen engagement and leadership to improve child and family conditions | 1,700,000                           | 1,700,000                           | -                    | 0.00%                    |
| Cross-funder collaboration of goals, strategies and resources                    | 1,035,000                           | 1,035,000                           | -                    | 0.00%                    |
| <b>Total community awareness and advocacy</b>                                    | <b>\$ 5,919,300</b>                 | <b>\$ 5,919,300</b>                 | <b>\$ -</b>          | <b>0.00%</b>             |
| <b>PROGRAM AND PROFESSIONAL DEVELOPMENT</b>                                      |                                     |                                     |                      |                          |
| Supports for quality program implementation                                      | \$ 3,840,000                        | \$ 3,840,000                        | \$ -                 | 0.00%                    |
| Information technology   | 800,000                             | 800,000                             | -                    | 0.00%                    |
| Program evaluation and community research  | 1,000,000                           | 1,000,000                           | -                    | 0.00%                    |
| Innovation fund  | 1,000,000                           | 1,000,000                           | -                    | 0.00%                    |
| <b>Total program and professional development</b>                                | <b>\$ 6,640,000</b>                 | <b>\$ 6,640,000</b>                 | <b>\$ -</b>          | <b>0.00%</b>             |
| <b>ADMINISTRATION AND NON-OPERATING EXPENDITURES</b>                             |                                     |                                     |                      |                          |
| Management of The Children's Trust   | \$ 10,735,888                       | \$ 10,418,930                       | \$ (316,958)         | -2.95%                   |
| Non-operating expenditures   | 5,673,352                           | 6,058,281                           | 384,929              | 6.78%                    |
| <b>Total administration and non-operating expenditures</b>                       | <b>\$ 16,409,240</b>                | <b>\$ 16,477,211</b>                | <b>\$ 67,971</b>     | <b>0.41%</b>             |
| <b>Total</b>   | <b>\$ 128,097,716</b>               | <b>\$ 138,864,619</b>               | <b>\$ 10,766,903</b> | <b>8.41%</b>             |