

**THE CHILDREN'S TRUST  
BUDGET SUMMARY  
Fiscal Year 2014-2015**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 2.3% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

	<b>General Fund Budget</b>	
<b>REVENUES:</b> Estimated at 95% of ad valorem tax levy of .5000 mills.		
Ad valorem tax revenue	\$ 100,992,391	
Interest/miscellaneous	2,934,406	
<b>Total Revenues</b>	<b>103,926,797</b>	
Fund balance/net assets, October 1, 2014	25,967,037	
<b>Total Estimated Revenues/ Fund Balance/ Net Assets</b>	<b>\$ 129,893,834</b>	
<b>EXPENDITURES:</b>		
<b>Contracted Programs</b>	<b>\$ 88,383,778</b>	87.58%
<b>Operating Expenditures:</b>		
<b>General Administration:</b>		
Salaries and fringe benefits	\$ 7,262,711	
Professional/legal/other contracted services	450,000	
Rent/insurance	600,000	
Travel/communications	250,000	
Supplies/postage/printing	150,000	
Promotional/dues/miscellaneous	50,000	
<b>Total General Administration Expenditures</b>	<b>\$ 8,762,711</b>	
<b>Capital Expenditures:</b>		
Furniture & equipment	\$ -	
Computer software/hardware	100,000	
<b>Total Capital Expenditures</b>	<b>\$ 100,000</b>	
<b>Total Operating Expenditures</b>	<b>\$ 8,862,711</b>	8.78%
<b>Non-Operating Expenditures:</b>		
CRA Refund of Taxes	\$ 2,659,187	
Tax Collector Fees	1,009,924	
<b>Total Non-Operating Expenditures</b>	<b>\$ 3,669,111</b>	3.64%
<b>Total Expenditures</b>	<b>\$ 100,915,600</b>	100.00%
<b>Fund Balance, Reserves/ Net Assets</b>	<b>\$ 28,978,234</b>	
<b>Total Expenditures, Reserves, and Fund Balance</b>	<b>\$ 129,893,834</b>	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust

**Fund balance**

Fiscal Years 2013-15

Description	2012-13 Actual	2013-14 Budget	2013-14 Projected	2014-15 Budget
Millage	0.5000	0.5000	0.5000	0.5000
Beginning fund balance	31,071,780	26,210,666	28,706,751	25,967,037
Revenue: Ad valorem tax	88,846,224	94,576,679	90,623,149	100,992,391
Revenue: Interest/ miscellaneous	2,934,406	2,833,138	2,934,406	2,934,406
<b>Total funds available</b>	<b>122,852,410</b>	<b>123,620,483</b>	<b>122,264,305</b>	<b>129,893,834</b>
Sustain and expand direct services	68,230,505	73,438,696	69,043,355	68,949,805
Improved systems of care	2,877,393	2,984,504	2,915,795	4,994,504
Knowledge development and quality improvement initiatives	8,193,415	10,065,000	9,093,172	10,912,485
Community awareness and advocacy for kids	3,177,057	3,751,984	3,534,216	3,526,984
The Children's Trust management and administration	8,260,615	9,614,767	8,237,456	8,862,711
Non-operating expenditures	3,406,674	3,473,275	3,473,275	3,669,111
<b>Total expenditures</b>	<b>94,145,659</b>	<b>103,328,226</b>	<b>96,297,269</b>	<b>100,915,600</b>
<b>Ending fund balance, reserves/ net assets</b>	<b>28,706,751</b>	<b>20,292,257</b>	<b>25,967,037</b>	<b>28,978,234</b>

The Children's Trust  
**Core strategies**  
Fiscal Years 2012-15

Strategy	Actual			Budget		Variance	
Description	2011-12 Actual Expenditures	2012-13 Actual Expenditures	2013-14 Projected Expenditures	2013-14 Budgeted Expenditures	2014-15 Budgeted Expenditures	Budget Change (Total)	Percentage Increase (Decrease)
<b>SUSTAIN AND EXPAND DIRECT SERVICES</b>							
Out-of-school programs	20,444,884	21,233,660	21,870,670	23,297,260	21,708,237	(1,589,023)	-6.82%
Health	19,855,671	19,763,690	19,855,671	21,279,646	19,884,322	(1,395,324)	-6.56%
Prevention programs	10,392,958	10,785,440	11,109,003	11,905,690	11,131,992	(773,698)	-6.50%
Children with disabilities and their families	7,890,135	8,369,544	8,129,840	8,296,800	7,864,326	(432,474)	-5.21%
Safe and supportive communities	8,238,274	8,078,171	8,078,171	8,659,300	8,360,928	(298,372)	-3.45%
<b>Total sustain and expand direct services</b>	<b>66,821,922</b>	<b>68,230,505</b>	<b>69,043,355</b>	<b>73,438,696</b>	<b>68,949,805</b>	<b>(4,488,891)</b>	<b>-6.11%</b>
<b>IMPROVED SYSTEMS OF CARE</b>							
211/parent and youth helpline	999,905	1,245,734	1,305,467	1,374,176	1,374,176	-	0.00%
Leverage and match funds	1,639,253	1,631,659	1,610,328	1,610,328	3,620,328	2,010,000	124.82%
<b>Total improved systems of care</b>	<b>2,639,158</b>	<b>2,877,393</b>	<b>2,915,795</b>	<b>2,984,504</b>	<b>4,994,504</b>	<b>2,010,000</b>	<b>67.35%</b>
<b>KNOWLEDGE DEVELOPMENT AND QUALITY IMPROVEMENT INITIATIVES</b>							
Early child care quality rating and improvement system	7,025,852	6,010,925	7,118,400	7,415,000	7,302,425	(112,575)	-1.52%
Innovation lab	-	-	-	-	1,000,000	1,000,000	100.00%
Read to learn	-	633,623	-	-	-	-	0.00%
Project RISE out-of-school quality improvement initiative	454,900	500,439	500,000	500,000	500,000	-	0.00%
Capacity-building initiatives/training	273,941	365,059	401,565	750,000	600,000	(150,000)	-20.00%
Community research and program evaluation	518,163	172,680	518,163	800,000	800,000	-	0.00%
Information systems	555,044	510,689	555,044	600,000	710,060	110,060	18.34%
<b>Total knowledge development and quality improvement initiatives</b>	<b>8,827,900</b>	<b>8,193,415</b>	<b>9,093,172</b>	<b>10,065,000</b>	<b>10,912,485</b>	<b>847,485</b>	<b>8.42%</b>
<b>COMMUNITY AWARENESS AND ADVOCACY FOR KIDS</b>							
Community outreach, public awareness and program promotion	2,276,579	2,605,254	2,865,779	2,969,000	2,969,000	-	0.00%
Advocacy prevention program grants	424,266	412,305	466,693	581,240	356,240	(225,000)	-38.71%
Promote public policy and legislative agendas	155,911	159,498	201,744	201,744	201,744	-	0.00%
<b>Total community awareness and advocacy for kids</b>	<b>2,856,756</b>	<b>3,177,057</b>	<b>3,534,216</b>	<b>3,751,984</b>	<b>3,526,984</b>	<b>(225,000)</b>	<b>-6.00%</b>
<b>ADMINISTRATION AND NON-OPERATING EXPENDITURES</b>							
Management of The Children's Trust	8,214,297	8,260,615	8,237,456	9,614,767	8,862,711	(752,056)	-7.82%
Non-operating expenditures	3,114,440	3,406,674	3,473,275	3,473,275	3,669,111	195,836	5.64%
<b>Total administration and non-operating expenditures</b>	<b>11,328,737</b>	<b>11,667,289</b>	<b>11,710,731</b>	<b>13,088,042</b>	<b>12,531,822</b>	<b>(556,220)</b>	<b>-4.25%</b>
<b>Total</b>	<b>92,474,473</b>	<b>94,145,659</b>	<b>96,297,269</b>	<b>103,328,226</b>	<b>100,915,600</b>	<b>(2,412,626)</b>	<b>-2.33%</b>