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County Attorney's Office
Legal Counsel

**Second TRIM Public Hearing
Monday, September 16, 2019
5:01 p.m.**

**United Way – Ansin Building
3250 SW 3rd Avenue, Ryder Room
Miami, Florida 33129**

AGENDA

5:01 pm. Call to order

Kenneth C. Hoffman
Chair

Reading of Resolution 2019-98 adopting the final millage rate for fiscal year 2019-2020.

Kenneth C. Hoffman
Chair

Resolution 2019-98: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the final millage rate for levying of ad valorem taxes for The Children's Trust of Miami-Dade County, Florida for fiscal year 2019-2020; and declaring the percentage change in the property tax levy as defined under section 200.065, Florida Statutes; providing for an effective date. *(Pgs. 3-5)*

Budget Message

James R. Haj
President/CEO

Open public hearing on final millage rate for fiscal year 2019-2020.

Kenneth C. Hoffman
Chair

Public comments *(limited to 3 minutes each)*.

Kenneth C. Hoffman
Chair

Close public hearing on final millage rate for fiscal year 2019-2020.

Kenneth C. Hoffman
Chair

Announcement of final millage rate

James R. Haj
President/CEO

- a. Name of taxing authority: The Children's Trust
- b. Rolled-back rate 0.4195
- c. The final millage rate is a 11.56% increase over the rolled back rate of 0.4195
- d. Final millage rate:
 - Operating millage rate 0.4680
 - Total millage rate 0.4680

Request motion to approve final millage rate; motion needs to be seconded.

Kenneth C. Hoffman
Chair

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final millage rate.

Karen Weller
Secretary

Reading of the Resolution 2019-99 adopting the final budget for fiscal year 2019-2020.

Kenneth C. Hoffman
Chair

Resolution 2019-99: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the final budget for fiscal year 2019-2020; providing for an effective date. (***Pgs. 6-11***)

Open public hearing on final budget for fiscal year 2019-2020.

Kenneth C. Hoffman
Chair

Public comments (limited to 3 minutes each).

Kenneth C. Hoffman
Chair

Close public hearing on final budget for fiscal year 2019-2020.

Kenneth C. Hoffman
Chair

Request motion to approve final budget; motion needs to be seconded.

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final budget.

Karen Weller
Secretary

Adjourn

Kenneth C. Hoffman
Chair

Reminder:

Next Board Meeting: Monday, October 21, 2019

The Public is allowed to comment on a specific agenda item but must register with the Clerk of the Board prior to being allowed to comment.

The Children's Trust Board Meeting

Date: September 16, 2019

Resolution: 2019-98

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR LEVYING OF AD VALOREM TAXES FOR THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, FOR FISCAL YEAR 2019-2020; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS DEFINED UNDER SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final operating millage rate will result in ad valorem tax revenue of **\$138,228,712.00.**

WHEREAS, The Children's Trust of Miami-Dade County, Florida must adopt a final millage rate in order to raise sufficient revenues for the fiscal year beginning October 1, 2019 and ending September 30, 2020; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida held its first public hearing as required by section 200.065, Florida Statutes, on September 9, 2019 and adopted a tentative millage rate of 0.4680 mills for fiscal year 2019-2020; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida held its second duly noticed public hearing on September 16, 2019 as required by section 200.065, Florida Statutes; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Miami-Dade County has been certified by the Miami-Dade County Property Appraiser to The Children's Trust of Miami-Dade County, Florida as \$310,905,785,149.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which will be adequate to pay the appropriations in the budget for the fiscal year 2019-2020 beginning October 1, 2019 and ending September 30, 2020 shall be:

Operating millage rate	0.4680 mills
Total millage rate	0.4680 mills

2. The final operating millage rate is 0.4680 which is more than the rolled-back rate of 0.4195 mills by 11.56%. The final operating millage rate of 0.4680 will result in a

property tax increase of 11.56% which is more than the roll-back rate of 0.4195 as computed according to the procedures set forth under section 200.065, Florida Statutes, and will produce sufficient ad valorem taxation revenue to pay the appropriations in the budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020.

3. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____

who moved its adoption. The motion was seconded by _____

and upon being put to a vote, the vote was as follows:

The motion passed: _____ in favor, _____ opposed, _____, abstained.

_____ Board members were present.

DULY ADOPTED at a public hearing **this 16th day of September, 2019.**

Time adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman, Chair

ATTEST:

Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

The operating millage rate approved by The Children’s Trust for fiscal year 2018-2019 was 0.4415 mills. The proposed final millage rate for fiscal year 2019-2020 is 0.4680 mills.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children’s Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2019 board meeting, The Children's Trust unanimously approved a proposed tentative budget of \$165,126,541.00.

Based on this proposed tentative budget, a proposed millage rate must be approved by The Children’s Trust and submitted to the Office of the Miami-Dade County Property Appraiser within thirty-five days of July 1, along with the date, time and location of the first TRIM hearing. At its July 2019 board meeting, The Children's Trust unanimously approved a proposed millage rate of 0.4680 mills.

At the first TRIM hearing, held on September 9, 2019, management recommended, and the Board adopted, the tentative millage rate of 0.4680 mills. Following the first TRIM hearing, The Children's Trust advertised the proposed final millage rate and the proposed final budget in the Miami Herald newspaper, along with the date, time and location of the second TRIM hearing.

At the second TRIM hearing, on September 16, 2019, The Children’s Trust will seek approval of the final millage rate and the final budget for fiscal year 2019-2020, by separate resolutions, each resolution to provide for an effective date.

It is recommended that the final millage rate be levied at:

Operating millage rate of:	0.4680 mills
Total millage rate of:	0.4680 mills

The Children's Trust Board Meeting

Date: September 16, 2019

Resolution: 2019-99

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2019-2020; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final budget for fiscal year 2019-2020 is \$165,126,541.00. The following documents explain the final budget.

WHEREAS, on September 9, 2019, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, and adopted a tentative budget for fiscal year 2019-2020; and

WHEREAS, on September 16, 2019, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, to adopt a final budget for fiscal year 2019-2020, which is attached hereto and incorporated by reference; and

WHEREAS, the budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish The Children's Trust's activities for fiscal year 2019-2020; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida set forth the appropriations and revenue estimate for the final budget for fiscal year 2019-2020 in the amount of \$165,126,541.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final budget for fiscal year 2019-2020, attached hereto and incorporated herein, in the amount of \$165,126,541.00, is hereby approved and adopted.
2. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____
who moved its adoption. The motion was seconded by _____
and upon being put to a vote, the vote was as follows:

The motion passed: _____ in favor, _____ opposed, _____ abstained.
_____ Board members were present.

DULY ADOPTED at a public hearing **this 16th day of September, 2019**
Time Adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman, Chair

ATTEST:

Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

The final budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish the activities of The Children's Trust.

Pursuant to section 2-1526 of the Code of Miami-Dade County, The Children's Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2019 board meeting, The Children's Trust unanimously approved a proposed tentative budget of \$165,126,541.00, representing an 0.48% increase over last year.

At the first TRIM hearing held on September 9, 2019, management recommended a tentative budget for fiscal year 2019-2020 of \$165,126,541.00. The Board adopted the tentative budget, as recommended.

Management proposes a final budget for fiscal year 2019-2020 of \$165,126,541.00. Of that total, 91% is committed to services for children and families in our community through programs and initiatives previously approved for funding by the Board.

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2019-2020**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 0.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

		General Fund Budget	
REVENUES: Estimated at 95% of ad valorem tax levy of .4680 mills.			
Ad valorem tax revenue	\$	138,228,712	
Interest/miscellaneous		3,164,100	
Total Revenues		141,392,812	
Fund balance/net assets, October 1, 2019		43,216,466	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	184,609,278	
EXPENDITURES:			
Contracted Programs	\$	150,694,548	91.26%
Operating Expenditures:			
General Administration:			
Salaries and fringe benefits	\$	8,983,703	
Professional/legal/other contracted services		460,000	
Rent/insurance		477,000	
Travel/communications		263,000	
Supplies/postage/printing		115,000	
Promotional/dues/miscellaneous		60,000	
Total General Administration Expenditures	\$	10,358,703	
Capital Expenditures:			
Furniture & equipment	\$	-	
Computer software/hardware		25,000	
Total Capital Expenditures	\$	25,000	
Total Operating Expenditures	\$	10,383,703	6.29%
Non-Operating Expenditures:			
CRA refund of taxes	\$	1,490,000	
Property appraiser/tax collector fees		2,558,290	
Total Non-Operating Expenditures	\$	4,048,290	2.45%
Total Expenditures	\$	165,126,541	100.00%
Fund Balance, Reserves/ Net Assets	\$	19,482,737	
Total Expenditures, Reserves, and Fund Balance	\$	184,609,278	

The Children's Trust
Fund Balance
 Fiscal Years 2018-2020

Description	2018-19 Budget	2018-19 Projected	2019-20 Budget
Millage rate	0.4415	0.4415	0.4680
Beginning fund balance	\$ 78,605,650	\$ 69,626,173	\$ 43,216,466
Revenue: Ad valorem tax	122,613,872	122,613,872	138,228,712
Revenue: Interest/ miscellaneous	2,775,561	2,775,561	3,164,100
Total funds available	\$ 203,995,083	\$ 195,015,606	\$ 184,609,278
Sustain and expand direct services	\$ 138,349,263	\$ 129,356,560	\$ 138,860,248
Community awareness and advocacy	6,034,300	5,381,411	6,034,300
Program and professional development	5,800,000	3,540,000	5,800,000
The Children's Trust management and administration	10,388,703	9,869,268	10,383,703
Non-operating expenditures	3,764,846	3,651,901	4,048,290
Total expenditures	\$ 164,337,112	\$ 151,799,140	\$ 165,126,541
Ending fund balance, reserves/ net assets	\$ 39,657,971	\$ 43,216,466	\$ 19,482,737

The Children's Trust
Core Strategies
 Fiscal Years 2018-2020

Description	2018-19 Budgeted Expenditures	2019-20 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 17,773,000	\$ 17,773,000	\$ -	0.00%
Early childhood development	28,791,017	28,791,017	-	0.00%
Youth development	59,317,832	59,828,817	510,985	0.86%
Health and wellness	20,779,306	20,779,306	-	0.00%
Family and neighborhood supports	11,688,108	11,688,108	-	0.00%
Total sustain and expand direct services	\$ 138,349,263	\$ 138,860,248	\$ 510,985	0.37%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,034,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,100,000	\$ 3,100,000	\$ -	0.00%
Information technology	800,000	950,000	150,000	18.75%
Program evaluation and community research	500,000	500,000	-	0.00%
Innovation fund	1,400,000	1,250,000	(150,000)	-10.71%
Total program and professional development	\$ 5,800,000	\$ 5,800,000	\$ -	0.00%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,388,703	\$ 10,383,703	\$ (5,000)	-0.05%
Non-operating expenditures	3,764,846	4,048,290	283,444	7.53%
Total administration and non-operating expenditures	\$ 14,153,549	\$ 14,431,993	\$ 278,444	1.97%
Total	\$ 164,337,112	\$ 165,126,541	\$ 789,429	0.48%