First TRIM Public Hearing
Monday, September 14, 2020
5:01 p.m.
Location:
The Children’s Trust
Board Teleconference
“Virtual Meeting via Zoom Webinar”
First TRIM Public Hearing  
Monday, September 14, 2020  
The Children’s Trust  
Board Teleconference  
“Virtual Meeting via Zoom Webinar”  
5:01 p.m.

AGENDA

5:01 pm. Call to order  
Kenneth C. Hoffman  
Chair

Reading of Resolution 2020-85 adopting the tentative millage  
rate for fiscal year 2020-2021.  
Kenneth C. Hoffman  
Chair

Resolution 2020-85: Resolution of The Children’s Trust of  
Miami-Dade County, Florida, adopting the tentative millage  
rate for levying of ad valorem taxes for The Children’s Trust of Miami-  
Dade County, Florida, for fiscal year 2020-2021; and declaring  
the percentage change in the property tax levy as defined under  
section 200.065, Florida Statutes; providing for an effective date.  
(Pgs. 4-6)

Budget Message  
James R. Haj  
President/CEO

Open public hearing on tentative millage rate for fiscal year  
2020-2021.  
Kenneth C. Hoffman  
Chair

Public comments (limited to 3 minutes each).  
Kenneth C. Hoffman  
Chair

Close public hearing on tentative millage rate for fiscal year  
2020-2021.  
Kenneth C. Hoffman  
Chair

The public is allowed to comment on a specific agenda item but must register with the  
with the Clerk of the Board prior to being allowed to comment.
Announcement of tentative millage rate

a. Name of taxing authority: The Children's Trust  
b. Rolled-back rate 0.4507  
c. The tentative millage rate is a 0% increase over the rolled back rate of 0.4507  
d. Tentative millage rate:  
   Operating millage rate 0.4507  
   Total millage rate 0.4507  

Request motion to approve tentative millage rate; motion needs to be seconded.  

Comments, if any, from the board (limited to 3 minutes each).  

Board vote on the tentative millage rate.  

Reading of Resolution 2020-86 adopting the tentative budget for fiscal year 2020-2021.  

Resolution 2020-86: Resolution of The Children’s Trust of Miami-Dade County, Florida, adopting the tentative budget for fiscal year 2020-2021; providing for an effective date. (Pgs. 7-12)  

Open public hearing on tentative budget for fiscal year 2020-2021.  

Public comments (limited to 3 minutes each).  

Close public hearing on tentative budget for fiscal year 2020-2021.  

Request motion to approve tentative budget; motion needs to be seconded.  

Comments, if any, from the board (limited to 3 minutes each).  

Board vote on the tentative budget.  

Adjourn  

Reminder:  
Board members’ attendance is crucial to pass the Millage and the Budget FINAL (2nd) TRIM Hearing on Monday, September 21, 2020 at 5:01 p.m.  
The public is allowed to comment on a specific agenda item but must register with the Clerk of the Board prior to being allowed to comment.
The Children’s Trust Board Meeting

Date: September 14, 2020

Resolution: 2020-85

**Action Requested:** RESOLUTION OF THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE FOR LEVYING OF AD VALOREM TAXES FOR THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA FOR FISCAL YEAR 2020-2021; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS DEFINED UNDER SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR AN EFFECTIVE DATE.

**Budget Impact:** The proposed tentative millage rate will result in ad valorem tax revenue of $139,822,634.00.

WHEREAS, The Children’s Trust of Miami-Dade County, Florida held a public hearing as required by section 200.065, Florida Statutes, on September 14, 2020 to consider the tentative millage rate for levying ad valorem taxes in order to raise sufficient revenues for the fiscal year beginning October 1, 2020 and ending September 30, 2021; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Miami-Dade County has been certified by the Miami-Dade County Property Appraiser to The Children’s Trust of Miami-Dade County, Florida as $326,562,502,890.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The tentative millage rate to be levied in order to produce sufficient ad valorem taxation revenue, which will be adequate to pay the appropriations in the budget for the fiscal year 2020-2021 beginning October 1, 2020 and ending September 30, 2021 shall be:

   Operating millage rate 0.4507 mills
   Total millage rate 0.4507 mills

2. The tentative operating millage rate of 0.4507, which is the same as the rolled-back rate of 0.4507 mills by 0.0 percent, will result in a property tax increase of 0.0 percent over the rolled-back rate of 0.4507 as computed according to the procedures set forth under section 200.065, Florida Statutes.
3. A second public hearing to adopt the final millage rate for fiscal year 2020-2021 is presently scheduled for September 21, 2020 at 5:01 p.m.

4. This resolution will take effect immediately upon its adoption.

The foregoing resolution was offered by _____________ who moved its adoption. The motion was seconded by _____________ and upon being put to a vote, the vote was as follows:

The motion passed ___ in favor, ___ opposed, ___, abstained.

_____ Board members were present.

DULY ADOPTED this 14th day of September, 2020;

Time Adopted ______P.M.

THE CHILDREN’S TRUST
MIAMI-DADE COUNTY

________________________
Kenneth C. Hoffman

ATTEST:

________________________
Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency___________________________
Background:

The operating millage rate approved by The Children’s Trust for fiscal year 2019-2020 was 0.4680 mills. The proposed millage rate for fiscal year 2020-2021 is 0.4507 mills.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children’s Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2020 board meeting, The Children’s Trust Board approved a proposed tentative budget of $172,908,251.00.

Based on this proposed tentative budget, a proposed millage rate must be approved by The Children’s Trust and submitted to the Miami-Dade County Property Appraiser within thirty-five days of July 1, along with the date, time and location of the first TRIM hearing. At its July 2020 board meeting, The Children’s Trust Board approved a proposed millage rate of 0.4507 mills. This proposed millage rate was sent to property owners as part of the consolidated Miami-Dade County Notice of Proposed Property Taxes.

On September 14, 2020, The Children’s Trust will hold its first TRIM hearing and will adopt a tentative millage rate and a tentative budget for fiscal year 2020-2021. If the tentative millage rate exceeds the proposed millage rate, each taxpayer must be mailed a revised Notice of Proposed Property Tax prior to the second TRIM meeting.

Following this first TRIM hearing of September 14, 2020, The Children's Trust will advertise the proposed final millage rate and final budget, along with the date, time and location of the second TRIM hearing which is to be set for September 21, 2020. At the second TRIM hearing The Children's Trust Board must first vote to approve the final millage rate. After the final millage rate is approved, The Children’s Trust Board will vote to adopt the final budget for fiscal year 2020-2021 in separate resolutions.

It is recommended that the tentative millage rate be levied at:

- Operating millage rate of: 0.4507 mills
- Total millage rate of: 0.4507 mills

The tentative operating millage rate of 0.4507 will result in a property tax increase of 0.0 percent, which is same as the rolled-back rate of 0.4507 as computed according to the procedures set forth under section 200.065, Florida Statutes, and will produce sufficient ad valorem taxation revenue adequate to pay the appropriations in the tentative budget for the fiscal year 2020-2021 beginning October 1, 2020 and ending September 30, 2021.
The Children’s Trust Board Meeting
Date: September 14, 2020
Resolution: 2020-86

**Action Requested:** RESOLUTION OF THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2020-2021; PROVIDING FOR AN EFFECTIVE DATE.

**Budget Impact:** The tentative budget for fiscal year 2020-2021 is $172,908,251.00. The following documents explain the tentative budget.

WHEREAS, The Children’s Trust of Miami-Dade County, Florida held a public hearing as required by section 200.065, Florida Statutes, on September 14, 2020 to receive and examine the tentative budget for fiscal year 2020-2021, which is attached hereto and incorporated by reference; and

WHEREAS, the tentative budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish The Children's Trust’s activities for fiscal year 2020-2021; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida set forth the appropriations and revenue estimate for the tentative budget for fiscal year 2020-2021 in the amount of $172,908,251.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The tentative budget for fiscal year 2020-2021, attached hereto and incorporated herein, in the amount of $172,908,251.00 is hereby approved and adopted.

2. This resolution will take effect immediately upon its adoption.

3. The second public hearing for adopting the final budget for fiscal year 2020-2021 is presently scheduled for September 21, 2020 at 5:01 p.m.
The foregoing resolution was offered by ______________ who moved its adoption.
The motion was seconded by ______________ and upon being put to a vote, the vote was as follows:

The motion passed: _____ in favor, _____ opposed, _____ abstained.

______ Board members were present.

DULLY ADOPTED at a public hearing this 14th day of September, 2020
Time Adopted _______ P.M.

THE CHILDREN’S TRUST
MIAMI-DADE COUNTY

____________________________
Kenneth C. Hoffman, Chair

ATTEST:

____________________________
Karen Weller, Secretary

Approved by County Attorney for form and legal sufficiency. _____________________
Background:

The tentative budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish the activities of The Children's Trust.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children’s Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2020 board meeting, The Children's Trust Board approved a proposed tentative budget of $172,908,251.00, representing an increase of 4.18 percent over last year's budget.

At the first TRIM hearing, on September 14, 2020, management will recommend a tentative budget for fiscal year 2020-2021 of $172,908,251.00 for the Board’s approval. Of that total, 91 percent is committed to direct program services, advocacy and program development services for children and families in our community through initiatives previously approved for funding by the Board.
### General Fund Budget

**REVENUES:** Estimated at 95% of ad valorem tax levy of .4507 mills.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ad valorem tax revenue</td>
<td>$139,822,634</td>
</tr>
<tr>
<td>Interest/miscellaneous</td>
<td>$2,700,000</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$142,522,634</strong></td>
</tr>
<tr>
<td>Fund balance/net assets, October 1, 2020</td>
<td>$50,649,434</td>
</tr>
<tr>
<td><strong>Total Estimated Revenues/ Fund Balance/ Net Assets</strong></td>
<td><strong>$193,172,068</strong></td>
</tr>
</tbody>
</table>

**EXPENDITURES:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contracted Programs</td>
<td>$157,544,548</td>
<td>91.11%</td>
</tr>
<tr>
<td>Operating Expenditures:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Administration:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and fringe benefits</td>
<td>$9,463,703</td>
<td></td>
</tr>
<tr>
<td>Professional/legal/other contracted services</td>
<td>460,000</td>
<td></td>
</tr>
<tr>
<td>Rent/insurance</td>
<td>485,000</td>
<td></td>
</tr>
<tr>
<td>Travel/communications</td>
<td>220,000</td>
<td></td>
</tr>
<tr>
<td>Supplies/postage/printing</td>
<td>80,000</td>
<td></td>
</tr>
<tr>
<td>Promotional/dues/miscellaneous</td>
<td>45,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total General Administration Expenditures</strong></td>
<td><strong>$10,753,703</strong></td>
<td></td>
</tr>
<tr>
<td>Capital Expenditures:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Furniture &amp; equipment</td>
<td>$ -</td>
<td></td>
</tr>
<tr>
<td>Computer software/hardware</td>
<td>10,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total Capital Expenditures</strong></td>
<td><strong>$10,000</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total Operating Expenditures</strong></td>
<td><strong>$10,763,703</strong></td>
<td>6.23%</td>
</tr>
<tr>
<td>Non-Operating Expenditures:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CRA refund of taxes</td>
<td>$2,000,000</td>
<td></td>
</tr>
<tr>
<td>Property appraiser/tax collector fees</td>
<td>2,600,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total Non-Operating Expenditures</strong></td>
<td><strong>$4,600,000</strong></td>
<td>2.66%</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$172,908,251</strong></td>
<td>100.00%</td>
</tr>
<tr>
<td>Fund Balance, Reserves/ Net Assets</td>
<td>$20,263,817</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenditures, Reserves, and Fund Balance</strong></td>
<td><strong>$193,172,068</strong></td>
<td></td>
</tr>
</tbody>
</table>

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.
### The Children’s Trust

**Fund Balance**  
Fiscal Years 2019-2021

<table>
<thead>
<tr>
<th>Description</th>
<th>2018-19 Actual</th>
<th>2019-20 Amended Budget</th>
<th>2019-20 Projected</th>
<th>2020-21 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Millage rate</td>
<td>0.4680</td>
<td>0.4680</td>
<td>0.4507</td>
<td></td>
</tr>
<tr>
<td>Beginning fund balance</td>
<td>$ 69,626,173</td>
<td>$ 43,216,466</td>
<td>$ 56,739,514</td>
<td>$ 50,649,434</td>
</tr>
<tr>
<td>Revenue: Ad valorem tax</td>
<td>123,289,413</td>
<td>138,228,712</td>
<td>138,228,712</td>
<td>139,822,634</td>
</tr>
<tr>
<td>Revenue: Interest/ miscellaneous</td>
<td>4,233,457</td>
<td>3,164,100</td>
<td>3,164,100</td>
<td>2,700,000</td>
</tr>
<tr>
<td>Total funds available</td>
<td>$ 197,149,043</td>
<td>$ 184,609,278</td>
<td>$ 198,132,326</td>
<td>$ 193,172,068</td>
</tr>
<tr>
<td>Sustain and expand direct services</td>
<td>$ 118,435,512</td>
<td>$ 139,710,248</td>
<td>$ 124,342,121</td>
<td>$ 145,710,248</td>
</tr>
<tr>
<td>Community awareness and advocacy</td>
<td>4,868,463</td>
<td>6,034,300</td>
<td>4,948,126</td>
<td>6,034,300</td>
</tr>
<tr>
<td>Program and professional development</td>
<td>3,395,793</td>
<td>5,800,000</td>
<td>4,176,000</td>
<td>5,800,000</td>
</tr>
<tr>
<td>The Children’s Trust management and administration</td>
<td>9,877,623</td>
<td>10,383,703</td>
<td>9,968,355</td>
<td>10,763,703</td>
</tr>
<tr>
<td>Non-operating expenditures</td>
<td>3,832,138</td>
<td>4,048,290</td>
<td>4,048,290</td>
<td>4,600,000</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>$ 140,409,529</td>
<td>$ 165,976,541</td>
<td>$ 147,482,892</td>
<td>$ 172,908,251</td>
</tr>
<tr>
<td>Ending fund balance, reserves/ net assets</td>
<td>$ 56,739,514</td>
<td>$ 18,632,737</td>
<td>$ 50,649,434</td>
<td>$ 20,263,817</td>
</tr>
<tr>
<td>Description</td>
<td>2019-20 Amended Budgeted Expenditures</td>
<td>2020-21 Budgeted Expenditures</td>
<td>Dollar Difference</td>
<td>Percentage Difference</td>
</tr>
<tr>
<td>-----------------------------------------------------------------</td>
<td>--------------------------------------</td>
<td>--------------------------------</td>
<td>-------------------</td>
<td>------------------------</td>
</tr>
<tr>
<td><strong>SUSTAIN AND EXPAND DIRECT SERVICES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parenting</td>
<td>$17,773,000</td>
<td>$18,973,000</td>
<td>$1,200,000</td>
<td>6.75%</td>
</tr>
<tr>
<td>Early childhood development</td>
<td>29,641,017</td>
<td>33,841,017</td>
<td>4,200,000</td>
<td>14.17%</td>
</tr>
<tr>
<td>Youth development</td>
<td>59,828,817</td>
<td>59,828,817</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Health and wellness</td>
<td>20,779,306</td>
<td>21,079,306</td>
<td>300,000</td>
<td>1.44%</td>
</tr>
<tr>
<td>Family and neighborhood supports</td>
<td>11,688,108</td>
<td>11,988,108</td>
<td>300,000</td>
<td>2.57%</td>
</tr>
<tr>
<td><strong>Total sustain and expand direct services</strong></td>
<td>$139,710,248</td>
<td>$145,710,248</td>
<td>$6,000,000</td>
<td>4.29%</td>
</tr>
<tr>
<td><strong>COMMUNITY AWARENESS AND ADVOCACY</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Promote public policy and legislative agendas</td>
<td>$215,300</td>
<td>$215,300</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Public awareness and program promotion</td>
<td>2,969,000</td>
<td>2,969,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Promote citizen engagement and leadership to improve child and family conditions</td>
<td>1,115,000</td>
<td>1,115,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Cross-funder collaboration of goals, strategies and resources</td>
<td>1,735,000</td>
<td>1,735,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>Total community awareness and advocacy</strong></td>
<td>$6,034,300</td>
<td>$6,034,300</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>PROGRAM AND PROFESSIONAL DEVELOPMENT</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supports for quality program implementation</td>
<td>$3,100,000</td>
<td>$3,100,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Information technology</td>
<td>950,000</td>
<td>950,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Program evaluation and community research</td>
<td>500,000</td>
<td>500,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>Innovation fund</td>
<td>1,250,000</td>
<td>1,250,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>Total program and professional development</strong></td>
<td>$5,800,000</td>
<td>$5,800,000</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>ADMINISTRATION AND NON-OPERATING EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management of The Children's Trust</td>
<td>$10,383,703</td>
<td>$10,763,703</td>
<td>$380,000</td>
<td>3.66%</td>
</tr>
<tr>
<td>Non-operating expenditures</td>
<td>4,048,290</td>
<td>4,600,000</td>
<td>551,710</td>
<td>13.63%</td>
</tr>
<tr>
<td><strong>Total administration and non-operating expenditures</strong></td>
<td>$14,431,993</td>
<td>$15,363,703</td>
<td>$931,710</td>
<td>6.46%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$165,976,541</td>
<td>$172,908,251</td>
<td>$6,931,710</td>
<td>4.18%</td>
</tr>
</tbody>
</table>