



Second Public Hearing
Wednesday, September 27, 2017

5:01 p.m.

Location:

United Way – Ansin Building

3250 SW 3rd Avenue

Miami, Florida 33129

Ryder Room





**Second TRIM Public Hearing
Wednesday, September 27, 2017
5:01 p.m.**

**United Way – Ansin Building
3250 SW 3rd Avenue, Ryder Room
Miami, Florida 33129**

Board of Directors

Laurie Weiss Nuell
Chair
Lily de Moya
Vice Chair
Kenneth C. Hoffman
Treasurer
Claudia Grillo
Secretary

Magaly Abrahante, Ph.D.
Daniel Bagner, Ph.D.
Miguel Balsera, Ph.D.
Roderster Brandon
Rep. Nicholas Duran
Antonia P. Eyssallenne, M.D.
Gilda Ferradaz
Alvin Gainey
Mindy Grimes-Festge
Nelson Hincapie
Pamela Hollingsworth
Steve Hope
Esther Jacobo
Tiombe Bisa Kendrick-Dunn
Inson Kim
Marissa Leichter
Susan Neimand, Ph.D.
Marta Pérez, Ph.D.
Judge Orlando Prescott
Hon. Isaac Salver
Com. Xavier L. Suarez
Mark Trowbridge
David Turino
Karen Weller

David Lawrence Jr.
Founding Chair

James R. Haj
President & CEO

County Attorney's Office
Legal Counsel

AGENDA

5:01 pm. Call to order

Laurie Weiss Nuell
Chair

Reading of Resolution 2017-116 adopting the final millage rate for fiscal year 2017-2018. *(Pgs. 4-6)*

Laurie Weiss Nuell
Chair

Resolution 2017-116: Resolution adopting the final millage rate for The Children's Trust of Miami-Dade County Florida, to be levied for the 2017 - 2018 fiscal year; and declaring the percentage change in the property tax levy as defined under section 200.065, Florida Statutes.

Budget Message

James R. Haj
President/CEO

Open public hearing on final millage rate for fiscal year 2017-2018.

Laurie Weiss Nuell
Chair

Public comments *(limited to 3 minutes each)*.

Laurie Weiss Nuell
Chair

Close public hearing on final millage rate for fiscal year 2017-2018.

Laurie Weiss Nuell
Chair

Announcement of final millage rate

James R. Haj
President/CEO

- a. Name of taxing authority: The Children's Trust
- b. Rolled-back rate 0.4673
- c. The final millage rate is a 0.00% increase over the rolled back rate of 0.4673
- d. Final millage rate:
 - Operating millage rate 0.4673
 - Total millage rate 0.4673

Request motion to approve final millage rate; motion needs to be seconded.

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final millage rate.

Laurie Weiss Nuell
Chair

Reading of the Resolution 2017-117 adopting the final budget for fiscal year 2017-2018. (*Pgs. 7-12*)

Laurie Weiss Nuell
Chair

Resolution 2017-117: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the final budget for fiscal year 2017-2018.

Open public hearing on final budget for fiscal year 2017-2018.

Laurie Weiss Nuell
Chair

Public comments (*limited to 3 minutes each*).

Laurie Weiss Nuell
Chair

Close public hearing on final budget for fiscal year 2017-2018.

Laurie Weiss Nuell
Chair

Request motion to approve final budget; motion needs to be seconded.

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final budget.

Laurie Weiss Nuell
Chair

Adjourn

Laurie Weiss Nuell
Chair

Reminder:

Next Board Meeting: Monday, October 16, 2017

The Children's Trust Board Meeting

Date: September 27, 2017

Resolution: 2017-116

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR LEVYING OF AD VALOREM TAXES FOR THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, FOR FISCAL YEAR 2017-2018; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS DEFINED UNDER SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final operating millage rate will result in ad valorem tax revenue of \$121,938,094.00.

WHEREAS, The Children's Trust of Miami-Dade County, Florida must adopt a final millage rate in order to raise sufficient revenues for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida held its first public hearing as required by section 200.065, Florida Statutes, on September 18, 2017 and adopted a tentative millage rate of 0.4673 mills for fiscal year 2017-2018; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida held its second duly noticed public hearing on September 27, 2017 as required by section 200.065, Florida Statutes; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Miami-Dade County has been certified by the Miami-Dade County Property Appraiser to The Children's Trust of Miami-Dade County, Florida as \$274,675,558,823.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which will be adequate to pay the appropriations in the budget for the fiscal year 2017-2018 beginning October 1, 2017 and ending September 30, 2018 shall be:

Operating millage rate	0.4673 mills
Total millage rate	0.4673 mills

2. The final operating millage rate is 0.4673 which is the same as the rolled back rate of 0.4673 mills by 0.00%.

The final operating millage rate of 0.4673 will result in a property tax increase of 0.00% which is the same as the roll-back rate of 0.4673 as computed according to the procedures set forth under section 200.065, Florida Statutes, and will produce sufficient ad valorem taxation revenue to pay the appropriations in the budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

3. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to a vote, the vote was as follows:

The motion passed: __ in favor, __opposed, _____, abstained.

_____Board members were present.

DULY ADOPTED at a public hearing **this 27th day of September, 2017.**

Time adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Laurie Weiss Nuell, Chair

ATTEST:

Claudia Grillo, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

The operating millage rate approved by The Children’s Trust for fiscal year 2016-2017 was 0.5000 mills. The proposed millage rate for fiscal year 2017-2018 is 0.4673 mills.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children’s Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2017 board meeting, The Children's Trust approved a proposed tentative budget of \$138,864,619.00.

Based on this proposed tentative budget, a proposed millage rate must be approved by The Children’s Trust and submitted to the Office of the Miami-Dade County Property Appraiser within thirty-five days of July 1, along with the date, time and location of the first TRIM hearing. At its July 2017 board meeting, The Children's Trust approved a proposed millage rate of 0.4673 mills.

At the first TRIM hearing, held on September 18, 2017, management recommended, and the Board adopted, the tentative millage rate of 0.4673 mills. Following the first TRIM hearing, The Children's Trust advertised the proposed final millage rate and the proposed final budget in the Miami Herald newspaper, along with the date, time and location of the second TRIM hearing.

At the second TRIM hearing, on September 27, 2017, The Children’s Trust will seek approval of the final millage rate and the final budget for fiscal year 2017-2018, by separate resolutions, each resolution to provide for an effective date.

It is recommended that the final millage rate be levied at:

Operating millage rate of: 0.4673 mills
Total millage rate of: 0.4673 mills

The Children's Trust Board Meeting

Date: September 27, 2017

Resolution: 2017-117

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2017-2018; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final budget for fiscal year 2017-2018 is \$138,864,619.00. The following documents explain the final budget.

WHEREAS, on September 18, 2017, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, and adopted a tentative budget for fiscal year 2017-2018, attached hereto and incorporated herein; and

WHEREAS, on September 27, 2017, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, to adopt a final budget for fiscal year 2017-2018, attached hereto and incorporated by reference; and

WHEREAS, the budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish The Children's Trust's activities for fiscal year 2017-2018; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida set forth the appropriations and revenue estimate for the final budget for fiscal year 2017-2018 in the amount of \$138,864,619.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final budget for fiscal year 2017-2018, attached hereto and incorporated herein, in the amount of \$138,864,619.00, is hereby approved and adopted.
2. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to a vote, the vote was as follows:

The motion passed: _____ in favor, _____ opposed, _____ abstained.
_____ Board members were present.

DULY ADOPTED at a public hearing **this 27th day of September, 2017**

Time Adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Laurie Weiss Nuell, Chair

ATTEST:

Claudia Grillo, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

The final budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish the activities of The Children's Trust.

Pursuant to section 2-1526 of the Code of Miami-Dade County, The Children's Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2017 board meeting, The Children's Trust approved a proposed tentative budget of \$138,864,619.00.

At the first TRIM hearing held on September 18, 2017, management recommended a tentative budget for fiscal year 2017-2018 of \$138,864,619.00. The Board adopted the tentative budget, as recommended.

Management proposes a final budget for fiscal year 2017-2018 of \$138,864,619.00. Of that total, 88% is committed to services for children and families in our community through programs and initiatives previously approved for funding by the Board. The Children's Trust's operating budget expenditures for the 2017-2018 fiscal year are 8.4% more than last year's operating budget expenditures.

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2017-2018**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 8.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	General Fund Budget	
REVENUES: Estimated at 95% of ad valorem tax levy of .4673 mills.		
Ad valorem tax revenue	\$ 121,938,094	
Interest/miscellaneous	4,361,293	
Total Revenues	126,299,387	
Fund balance/net assets, October 1, 2017	50,099,011	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$ 176,398,398	
 EXPENDITURES:		
Contracted Programs	\$ 122,387,408	88.14%
 Operating Expenditures:		
General Administration:		
Salaries and fringe benefits	\$ 8,648,930	
Professional/legal/other contracted services	575,000	
Rent/insurance	580,000	
Travel/communications	250,000	
Supplies/postage/printing	150,000	
Promotional/dues/miscellaneous	60,000	
Total General Administration Expenditures	\$ 10,263,930	
 Capital Expenditures:		
Furniture & equipment	\$ 130,000	
Computer software/hardware	25,000	
Total Capital Expenditures	\$ 155,000	
Total Operating Expenditures	\$ 10,418,930	7.50%
 Non-Operating Expenditures:		
CRA refund of taxes	\$ 3,978,199	
Property appraiser/tax collector fees	2,080,082	
Total Non-Operating Expenditures	\$ 6,058,281	4.36%
Total Expenditures	\$ 138,864,619	100.00%
Fund Balance, Reserves/ Net Assets	\$ 37,533,779	
Total Expenditures, Reserves, and Fund Balance	\$ 176,398,398	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
 Fiscal Years 2016-2018

Description	2016-17 Budget	2016-17 Projected	2017-18 Budget
Millage rate	0.5000	0.5000	0.4673
Beginning fund balance	\$ 35,918,072	\$ 49,821,300	\$ 50,099,011
Revenue: Ad valorem tax	120,335,148	116,725,093	121,938,094
Revenue: Interest/ miscellaneous	3,720,000	3,720,000	4,361,293
Total funds available	\$ 159,973,220	\$ 170,266,393	\$ 176,398,398
Sustain and expand direct services	\$ 99,129,176	\$ 91,198,842	\$ 109,828,108
Community awareness and advocacy	5,919,300	5,919,300	5,919,300
Program and professional development	6,640,000	6,640,000	6,640,000
The Children's Trust management and administration	10,735,888	10,735,888	10,418,930
Non-operating expenditures	5,673,352	5,673,352	6,058,281
Total expenditures	\$ 128,097,716	\$ 120,167,382	\$ 138,864,619
Ending fund balance, reserves/ net assets	\$ 31,875,504	\$ 50,099,011	\$ 37,533,779

The Children's Trust
Core Strategies
Fiscal Years 2016-2018

Description	2016-17 Budgeted Expenditures	2017-18 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 12,205,000	\$ 15,205,000	\$ 3,000,000	24.58%
Early childhood development	16,750,000	20,750,000	4,000,000	23.88%
Youth development	43,150,000	46,150,000	3,000,000	6.95%
Health and wellness	15,900,000	16,035,000	135,000	0.85%
Family and neighborhood supports	11,124,176	11,688,108	563,932	5.07%
Total sustain and expand direct services	\$ 99,129,176	\$ 109,828,108	\$ 10,698,932	10.79%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,700,000	1,700,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,035,000	1,035,000	-	0.00%
Total community awareness and advocacy	\$ 5,919,300	\$ 5,919,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,840,000	\$ 3,840,000	\$ -	0.00%
Information technology	800,000	800,000	-	0.00%
Program evaluation and community research	1,000,000	1,000,000	-	0.00%
Innovation fund	1,000,000	1,000,000	-	0.00%
Total program and professional development	\$ 6,640,000	\$ 6,640,000	\$ -	0.00%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,735,888	\$ 10,418,930	\$ (316,958)	-2.95%
Non-operating expenditures	5,673,352	6,058,281	384,929	6.78%
Total administration and non-operating expenditures	\$ 16,409,240	\$ 16,477,211	\$ 67,971	0.41%
Total	\$ 128,097,716	\$ 138,864,619	\$ 10,766,903	8.41%