

THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2022-2023

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 6.23% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.

General Fund Budget		
REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.		
Ad valorem tax revenue	\$ 177,840,000	
Interest/miscellaneous	4,000,000	
Total Revenues	181,840,000	
Fund balance/net assets, October 1, 2022	37,504,635	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$ 219,344,635	
EXPENDITURES:		
Contracted Programs	\$ 171,344,548	90.28%
Operating Expenditures:		
General Administration:		
Salaries and fringe benefits	\$ 10,972,000	
Professional/legal/other contracted services	460,000	
Rent/insurance	525,000	
Travel/communications	220,000	
Supplies/postage/printing	80,000	
Promotional/dues/miscellaneous	45,000	
Total General Administration Expenditures	\$ 12,302,000	
Capital Expenditures:		
Furniture & equipment	\$ 140,000	
Computer software/hardware	-	
Total Capital Expenditures	\$ 140,000	
Total Operating Expenditures	\$ 12,442,000	6.56%
Non-Operating Expenditures:		
CRA refund of taxes	\$ 3,000,000	
Tax appraiser/collector fees	3,000,000	
Total Non-Operating Expenditures	\$ 6,000,000	3.16%
Total Expenditures	\$ 189,786,548	100.00%
Fund Balance, Reserves/ Net Assets	\$ 29,558,087	
Total Expenditures, Reserves, and Fund Balance	\$ 219,344,635	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
Fiscal Years 2021-2023

Description	2021-22 Budget	2021-22 Projected	2022-23 Budget
Millage rate	0.5000	0.5000	0.5000
Beginning fund balance	\$ 31,795,916	\$ 35,384,462	\$ 37,504,635
Revenue: Ad valorem tax	161,528,706	161,528,706	177,840,000
Revenue: Interest/ miscellaneous	2,800,000	2,800,000	4,000,000
Total funds available	\$ 196,124,622	\$ 199,713,168	\$ 219,344,635
Sustain and expand direct services	\$ 150,610,248	\$ 137,184,903	\$ 158,710,248
Community awareness and advocacy	6,034,300	5,189,498	6,034,300
Program and professional development	5,800,000	4,060,000	6,600,000
The Children's Trust management and administration	11,118,889	10,674,133	12,442,000
Non-operating expenditures	5,100,000	5,100,000	6,000,000
Total expenditures	\$ 178,663,437	\$ 162,208,534	\$ 189,786,548
Ending fund balance, reserves/ net assets	\$ 17,461,185	\$ 37,504,635	\$ 29,558,087

The Children's Trust
Core Strategies
Fiscal Years 2021-2023

Description	2021-22 Budgeted Expenditures	Additional Funding	Reallocated Funds	2022-23 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES						
Parenting	\$ 20,123,000	\$ -	\$ 1,916,460	\$ 22,039,460	\$ 1,916,460	9.52%
Early childhood development	35,841,017	2,000,000	-	37,841,017	2,000,000	5.58%
Youth development	61,178,817	1,000,000	-	62,178,817	1,000,000	1.63%
Health and wellness	21,479,306	600,000	(1,247,528)	20,831,778	(647,528)	-3.01%
Family and neighborhood supports	11,988,108	4,300,000	(468,932)	15,819,176	3,831,068	31.96%
Total sustain and expand direct services	\$ 150,610,248	\$ 7,900,000	\$ 200,000	\$ 158,710,248	\$ 8,100,000	5.38%
COMMUNITY AWARENESS AND ADVOCACY						
Promote public policy and legislative agendas	\$ 215,300	\$ -	\$ -	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	-	-	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	-	-	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	-	-	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ -	\$ -	\$ 6,034,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT						
Supports for quality program implementation	\$ 3,100,000	\$ 750,000	\$ (200,000)	\$ 3,650,000	\$ 550,000	17.74%
Information technology	800,000	250,000	-	1,050,000	250,000	31.25%
Program evaluation and community research	500,000	-	-	500,000	-	0.00%
Innovation fund	1,400,000	-	-	1,400,000	-	0.00%
Total program and professional development	\$ 5,800,000	\$ 1,000,000	\$ (200,000)	\$ 6,600,000	\$ 800,000	13.79%
ADMINISTRATION AND NON-OPERATING EXPENDITURES						
Management of The Children's Trust	\$ 11,118,889	1,323,111	\$ -	\$ 12,442,000	\$ 1,323,111	11.90%
Non-operating expenditures	5,100,000	900,000	-	6,000,000	900,000	17.65%
Total administration and non-operating expenditures	\$ 16,218,889	\$ 2,223,111	\$ -	\$ 18,442,000	\$ 2,223,111	13.71%
Total	\$ 178,663,437	\$ 11,123,111	\$ -	\$ 189,786,548	\$ 11,123,111	6.23%

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TOTAL OPERATING EXPENDITURES.**

General Fund Budget		
REVENUES: Estimated at 95% of ad valorem tax levy of .4550 mills.		
Ad valorem tax revenue	\$ 161,834,400	
Interest/miscellaneous	4,000,000	
Total Revenues	165,834,400	
Fund balance/net assets, October 1, 2022	37,504,635	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$ 203,339,035	
EXPENDITURES:		
Contracted Programs	\$ 171,344,548	90.28%
Operating Expenditures:		
General Administration:		
Salaries and fringe benefits	\$ 10,972,000	
Professional/legal/other contracted services	460,000	
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Total Non-Operating Expenditures	\$ 6,000,000	3.16%
Total Expenditures	\$ 189,786,548	100.00%
Fund Balance, Reserves/ Net Assets	\$ 13,552,487	
Total Expenditures, Reserves, and Fund Balance	\$ 203,339,035	

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