

**THE CHILDREN'S TRUST
BUDGET
FISCAL YEAR 2022-2023**

	Original Budget (1)	Amendment	Note	Final Amended Budget	
REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.					
Ad valorem tax revenue	\$ 180,468,238	\$ -		\$ 180,468,238	
Interest/miscellaneous	4,000,000			4,000,000	
Total Revenues	184,468,238	-		184,468,238	
Fund balance/net assets, October 1, 2022	37,383,081			37,383,081	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$ 221,851,319	\$ -		\$ 221,851,319	
EXPENDITURES:					
Contracted Programs	\$ 171,344,548	\$ 855,000	(2), (3), and (4)	\$ 172,199,548	90.26%
Operating Expenditures:					
General Administration:					
Personnel expenditures: salaries & fringe benefits	\$ 10,972,000			10,972,000	
Non-personnel & capital expenditures	1,603,382			1,603,382	
Total General Administration Expenditures	\$ 12,575,382	\$ -		\$ 12,575,382	
Total Operating Expenditures	\$ 12,575,382	\$ -		\$ 12,575,382	6.59%
Non-Operating Expenditures:					
CRA refund of taxes, property appraiser, tax collector fees	\$ 6,000,000	\$ -		\$ 6,000,000	
Total Non-Operating Expenditures	\$ 6,000,000	\$ -		\$ 6,000,000	3.15%
Total Expenditures	\$ 189,919,930	\$ 855,000		\$ 190,774,930	100.00%
Fund Balance, Reserves/ Net Assets	\$ 31,931,389	\$ (855,000)	(2), (3) and (4)	\$ 31,076,389	
Total Expenditures, Reserves, and Fund Balance	\$ 221,851,319	\$ -		\$ 221,851,319	

Notes:

- (1) Original budget was adopted September 19, 2022
- (2) Budget amendment adopted on October 17, 2022, Resolution 2023-04 to increase funding for program evaluation and community research relating to the Helios Education Foundation grant award
- (3) Budget amendment adopted on January 23, 2023, Resolution 2023-24 to increase funding for Book Club
- (4) Budget amendment adopted on March 13, 2023, Resolution 2023-31 to execute contracts amendments with 89 programs across various initiatives to provide for a one-time increase in funding to cover increased costs of program operations and extend the contrac period of year-round Youth Development contracts. Total budget amendment included in resolution 2023-31 was \$485,000

The Children's Trust
Budget
Fiscal Year 2022-23

	Adopted Budget ⁽¹⁾	Amendment	Note	Amended Budget
Description	2022-23 Budgeted Expenditures			
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 22,039,460	\$ 370,000	(3) and (4)	\$ 22,409,460
Early childhood development	37,841,017			37,841,017
Youth development	62,178,817	70,000	(4)	62,248,817
Health and wellness	20,831,778			20,831,778
Family and neighborhood supports	15,819,176	345,000	(4)	16,164,176
Total sustain and expand direct services	\$ 158,710,248	\$ 785,000		\$ 159,495,248
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300.00	\$ -		215,300
Public awareness and program promotion	2,969,000			2,969,000
Promote citizen engagement and leadership to improve child and family conditions	1,115,000			1,115,000
Cross-funder collaboration of goals, strategies and resources	1,735,000			1,735,000
Total community awareness and advocacy for kids	\$ 6,034,300	\$ -		\$ 6,034,300
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,650,000	\$ -		\$ 3,650,000.00
Information technology	1,050,000			1,050,000
Program evaluation and community research	500,000	70,000	(2)	570,000
Innovation fund	1,400,000			1,400,000
Total program and professional development	\$ 6,600,000	\$ 70,000		\$ 6,670,000
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 12,575,382	\$ -		\$ 12,575,382.00
Non-operating expenditures	6,000,000			6,000,000
Total administration and non-operating expenditures	\$ 18,575,382	\$ -		\$ 18,575,382
Total	\$ 189,919,930	\$ 855,000		\$ 190,774,930

Notes:

- (1) Original budget was adopted September 19, 2022
(2) Budget amendment adopted on October 17, 2022, Resolution 2023-04 to increase funding for program evaluation and community research relating to the Helios Education Foundation grant award by \$70,000
(3) Budget amendment adopted on January 23, 2023, Resolution 2023-24 to increase funding for Book Club by \$300,000
(4) Budget amendment adopted on March 13, 2023, Resolution 2023-31 to execute contracts amendments with 89 programs across various initiatives to provide for a one-time increase in funding to cover increased costs of program operations and extend the contract period of year-round Youth Development contracts. Total budget amendment included in resolution 2023-31 was \$485,000