

THE CHILDREN'S TRUST

BUDGET SUMMARY

Fiscal Year 2016-2017

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 7.6% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

<u>General Fund Budget</u>		
<b>REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.</b>		
Ad valorem tax revenue	\$ 120,335,148	
Interest/miscellaneous	<u>3,720,000</u>	
<b>Total Revenues</b>	<b>124,055,148</b>	
Fund balance/net assets, October 1, 2016	<u>35,918,072</u>	
<b>Total Estimated Revenues/ Fund Balance/ Net Assets</b>	<b>\$ 159,973,220</b>	
<b>EXPENDITURES:</b>		
<b>Contracted Programs</b>	<b>\$ 111,688,476</b>	87.19%
<b>Operating Expenditures:</b>		
<b>General Administration:</b>		
Salaries and fringe benefits	\$ 8,965,888	
Professional/legal/other contracted services	575,000	
Rent/insurance	700,000	
Travel/communications	250,000	
Supplies/postage/printing	150,000	
Promotional/dues/miscellaneous	<u>60,000</u>	
<b>Total General Administration Expenditures</b>	<b>\$ 10,700,888</b>	
<b>Capital Expenditures:</b>		
Furniture & equipment	\$ 10,000	
Computer software/hardware	<u>25,000</u>	
<b>Total Capital Expenditures</b>	<b>\$ 35,000</b>	
<b>Total Operating Expenditures</b>	<b>\$ 10,735,888</b>	8.38%
<b>Non-Operating Expenditures:</b>		
CRA refund of taxes	\$ 3,470,000	
Property appraiser/tax collector fees	<u>2,203,352</u>	
<b>Total Non-Operating Expenditures</b>	<b>\$ 5,673,352</b>	4.43%
<b>Total Expenditures</b>	<b>\$ 128,097,716</b>	100.00%
<b>Fund Balance, Reserves/ Net Assets</b>	<b>\$ 31,875,504</b>	
<b>Total Expenditures, Reserves, and Fund Balance</b>	<b>\$ 159,973,220</b>	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust

**Fund balance**

Fiscal Years 2015-17

Description	2015-16 Budget	2015-16 Projected	2016-17 Budget
Millage rate	0.5000	0.5000	0.5000
Beginning fund balance	\$ 34,952,627	\$ 42,484,310	\$ 35,918,072
Revenue: Ad valorem tax	110,427,812	107,114,978	120,335,148
Revenue: Interest/ miscellaneous	3,565,000	3,565,000	3,720,000
<b>Total funds available</b>	<b>\$ 148,945,439</b>	<b>\$ 153,164,288</b>	<b>\$ 159,973,220</b>
Sustain and expand direct services	\$ 91,629,176	\$ 89,796,592	\$ 99,129,176
Community awareness and advocacy	5,184,300	5,184,300	5,919,300
Program and professional development	6,640,000	6,640,000	6,640,000
The Children's Trust management and administration	11,206,045	11,206,045	10,735,888
Non-operating expenditures	4,419,279	4,419,279	5,673,352
<b>Total expenditures</b>	<b>\$ 119,078,800</b>	<b>\$ 117,246,216</b>	<b>\$ 128,097,716</b>
<b>Ending fund balance, reserves/ net assets</b>	<b>\$ 29,866,639</b>	<b>\$ 35,918,072</b>	<b>\$ 31,875,504</b>

The Children's Trust  
**Core strategies**  
Fiscal Years 2015-17

Description	2015-16 Budgeted Expenditures	2016-17 Budgeted Expenditures	Dollar Difference	Percentage Difference
<b>SUSTAIN AND EXPAND DIRECT SERVICES</b>				
Parenting	\$ 10,455,000	\$ 12,205,000	\$ 1,750,000	16.74%
Early childhood development	15,000,000	16,750,000	1,750,000	11.67%
Youth development	41,400,000	43,150,000	1,750,000	4.23%
Health and wellness	15,400,000	15,900,000	500,000	3.25%
Family and neighborhood supports	9,374,176	11,124,176	1,750,000	18.67%
<b>Total sustain and expand direct services</b>	<b>\$ 91,629,176</b>	<b>\$ 99,129,176</b>	<b>\$ 7,500,000</b>	<b>8.19%</b>
<b>COMMUNITY AWARENESS AND ADVOCACY</b>				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,700,000	1,700,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	300,000	1,035,000	735,000	245.00%
<b>Total community engagement and advocacy</b>	<b>\$ 5,184,300</b>	<b>\$ 5,919,300</b>	<b>\$ 735,000</b>	<b>14.18%</b>
<b>PROGRAM AND PROFESSIONAL DEVELOPMENT</b>				
Supports for quality program implementation	\$ 3,840,000	\$ 3,840,000	\$ -	0.00%
Information technology	800,000	800,000	-	0.00%
Program evaluation and community research	1,000,000	1,000,000	-	0.00%
Innovation lab	1,000,000	1,000,000	-	0.00%
<b>Total program and professional development</b>	<b>\$ 6,640,000</b>	<b>\$ 6,640,000</b>	<b>\$ -</b>	<b>0.00%</b>
<b>ADMINISTRATION AND NON-OPERATING EXPENDITURES</b>				
Management of The Children's Trust	\$ 11,206,045	\$ 10,735,888	\$ (470,157)	-4.20%
Non-operating expenditures	4,419,279	5,673,352	1,254,073	28.38%
<b>Total administration and non-operating expenditures</b>	<b>\$ 15,625,324</b>	<b>\$ 16,409,240</b>	<b>\$ 783,916</b>	<b>5.02%</b>
<b>Total</b>	<b>\$ 119,078,800</b>	<b>\$ 128,097,716</b>	<b>\$ 9,018,916</b>	<b>7.57%</b>