

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2021-2022**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 0.85% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

	General Fund Budget	
REVENUES: Estimated at 95% of ad valorem tax levy of .4825 mills.		
Ad valorem tax revenue	\$ 154,975,212	
Interest/miscellaneous	2,800,000	
Total Revenues	157,775,212	
Fund balance/net assets, October 1, 2020	31,795,916	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$ 189,571,128	
EXPENDITURES:		
Contracted Programs	\$ 158,844,548	90.73%
Operating Expenditures:		
General Administration:		
Salaries and fringe benefits	\$ 9,825,265	
Professional/legal/other contracted services	460,000	
Rent/insurance	485,000	
Travel/communications	220,000	
Supplies/postage/printing	80,000	
Promotional/dues/miscellaneous	45,000	
Total General Administration Expenditures	\$ 11,115,265	
Capital Expenditures:		
Furniture & equipment	\$ -	
Computer software/hardware	10,000	
Total Capital Expenditures	\$ 10,000	
Total Operating Expenditures	\$ 11,125,265	6.35%
Non-Operating Expenditures:		
CRA refund of taxes	\$ 2,400,000	
Property appraiser/tax collector fees	2,700,000	
Total Non-Operating Expenditures	\$ 5,100,000	2.91%
Total Expenditures	\$ 175,069,813	100.00%
Fund Balance, Reserves/ Net Assets	\$ 14,501,315	
Total Expenditures, Reserves, and Fund Balance	\$ 189,571,128	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
Fiscal Years 2020-2022

Description	2020-21 Amended Budget	2020-21 Projected	2021-22 Budget
Millage rate	0.4507	0.4507	0.4825
Beginning fund balance	\$ 50,649,434	\$ 47,284,959	\$ 31,795,916
Revenue: Ad valorem tax	139,822,634	139,822,634	154,975,212
Revenue: Interest/ miscellaneous	2,700,000	2,700,000	2,800,000
Total funds available	\$ 193,172,068	\$ 189,807,593	\$ 189,571,128
Sustain and expand direct services	\$ 146,398,248	\$ 133,954,397	\$ 147,010,248
Community awareness and advocacy	6,034,300	4,948,126	6,034,300
Program and professional development	5,800,000	4,176,000	5,800,000
The Children's Trust management and administration	10,763,703	10,333,155	11,125,265
Non-operating expenditures	4,600,000	4,600,000	5,100,000
Total expenditures	\$ 173,596,251	\$ 158,011,678	\$ 175,069,813
Ending fund balance, reserves/ net assets	\$ 19,575,817	\$ 31,795,916	\$ 14,501,315

The Children's Trust
Core Strategies
Fiscal Years 2020-2022

Description	2020-21 Amended Budgeted Expenditures	2021-22 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 19,661,000	\$ 20,073,000	\$ 412,000	2.10%
Early childhood development	33,841,017	33,841,017	-	0.00%
Youth development	59,828,817	59,828,817	-	0.00%
Health and wellness	21,079,306	21,279,306	200,000	0.95%
Family and neighborhood supports	11,988,108	11,988,108	-	0.00%
Total sustain and expand direct services	\$ 146,398,248	\$ 147,010,248	\$ 612,000	0.42%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,034,300	\$ -	0.00%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,100,000	\$ 3,100,000	\$ -	0.00%
Information technology	950,000	950,000	-	0.00%
Program evaluation and community research	500,000	500,000	-	0.00%
Innovation fund	1,250,000	1,250,000	-	0.00%
Total program and professional development	\$ 5,800,000	\$ 5,800,000	\$ -	0.00%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 10,763,703	\$ 11,125,265	\$ 361,562	3.36%
Non-operating expenditures	4,600,000	5,100,000	500,000	10.87%
Total administration and non-operating expenditures	\$ 15,363,703	\$ 16,225,265	\$ 861,562	5.61%
Total	\$ 173,596,251	\$ 175,069,813	\$ 1,473,562	0.85%