

THE CHILDREN'S TRUST  
BUDGET SUMMARY  
FISCAL YEAR 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 16.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund Budget		
<b>REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.</b>		
Ad valorem tax revenue	\$ 202,445,000	
Interest/miscellaneous	4,487,105	
<b>Total Revenues</b>	<b>206,932,105</b>	
Fund balance/net assets, October 1, 2023	47,422,738	
<b>Total Estimated Revenues/ Fund Balance/ Net Assets</b>	<b>\$ 254,354,843</b>	
<b>EXPENDITURES:</b>		
<b>Contracted Programs</b>	<b>\$ 202,579,548</b>	90.92%
<b>Operating Expenditures:</b>		
<b>General Administration:</b>		
Personnel expenditures: salaries & fringe benefits	\$ 11,861,223	
Non-personnel & capital expenditures	1,365,000	
<b>Total General Administration Expenditures</b>	<b>\$ 13,226,223</b>	
<b>Total Operating Expenditures</b>	<b>\$ 13,226,223</b>	5.94%
<b>Non-Operating Expenditures:</b>		
CRA refund of taxes, property appraiser, tax collector fees	7,000,000	
<b>Total Non-Operating Expenditures</b>	<b>\$ 7,000,000</b>	3.14%
<b>Total Expenditures</b>	<b>\$ 222,805,771</b>	100.00%
<b>Fund Balance, Reserves/ Net Assets</b>	<b>\$ 31,549,072</b>	
<b>Total Expenditures, Reserves, and Fund Balance</b>	<b>\$ 254,354,843</b>	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust  
Fund Balance  
Fiscal Years 2022-2024

Description	2022-23 Budget	2022-23 Projected	2023-24 Budget
Millage rate	0.5000	0.5000	0.5000
Beginning fund balance	\$ 37,383,080	\$ 37,791,567	\$ 47,422,738
Revenue: Ad valorem tax	180,468,238	180,468,238	202,445,000
Revenue: Interest/ miscellaneous	4,000,000	4,000,000	4,487,105
<b>Total funds available</b>	<b>\$ 221,851,318</b>	<b>\$ 222,259,805</b>	<b>\$ 254,354,843</b>
Sustain and expand direct services	\$ 159,495,248	\$ 146,735,628	\$ 188,875,248
Community awareness and advocacy	6,034,300	5,026,572	6,034,300
Program and professional development	6,670,000	5,002,500	7,670,000
The Children's Trust management and administration	12,575,382	12,072,367	13,226,223
Non-operating expenditures	6,000,000	6,000,000	7,000,000
<b>Total expenditures</b>	<b>\$ 190,774,930</b>	<b>\$ 174,837,067</b>	<b>\$ 222,805,771</b>
<b>Ending fund balance, reserves/ net assets</b>	<b>\$ 31,076,388</b>	<b>\$ 47,422,738</b>	<b>\$ 31,549,072</b>

The Children's Trust  
Core Strategies  
Fiscal Years 2022-2024

Description	2022-23 Budgeted Expenditures	2023-24 Budgeted Expenditures	Dollar Difference	Percentage Difference
<b>SUSTAIN AND EXPAND DIRECT SERVICES</b>				
Parenting	\$ 22,409,460	\$ 29,359,460	\$ 6,950,000	31.01%
Early childhood development	37,841,017	38,411,017	570,000	1.51%
Youth development	62,248,817	81,248,817	19,000,000	30.52%
Health and wellness	20,831,778	23,691,778	2,860,000	13.73%
Family and neighborhood supports	16,164,176	16,164,176	-	0.00%
<b>Total sustain and expand direct services</b>	<b>\$ 159,495,248</b>	<b>\$ 188,875,248</b>	<b>\$ 29,380,000</b>	<b>18.42%</b>
<b>COMMUNITY AWARENESS AND ADVOCACY</b>				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
<b>Total community awareness and advocacy</b>	<b>\$ 6,034,300</b>	<b>\$ 6,034,300</b>	<b>\$ -</b>	<b>0.00%</b>
<b>PROGRAM AND PROFESSIONAL DEVELOPMENT</b>				
Supports for quality program implementation	\$ 3,650,000	\$ 3,650,000	\$ -	0.00%
Information technology	1,050,000	2,050,000	1,000,000	95.24%
Program evaluation and community research	570,000	570,000	-	0.00%
Innovation fund	1,400,000	1,400,000	-	0.00%
<b>Total program and professional development</b>	<b>\$ 6,670,000</b>	<b>\$ 7,670,000</b>	<b>\$ 1,000,000</b>	<b>14.99%</b>
<b>ADMINISTRATION AND NON-OPERATING EXPENDITURES</b>				
Management of The Children's Trust	\$ 12,575,382	\$ 13,226,223	\$ 650,841	5.18%
Non-operating expenditures	6,000,000	7,000,000	1,000,000	16.67%
<b>Total administration and non-operating expenditures</b>	<b>\$ 18,575,382</b>	<b>\$ 20,226,223</b>	<b>\$ 1,650,841</b>	<b>8.89%</b>
<b>Total</b>	<b>\$ 190,774,930</b>	<b>\$ 222,805,771</b>	<b>\$ 32,030,841</b>	<b>16.79%</b>

THE CHILDREN'S TRUST  
BUDGET SUMMARY  
FISCAL YEAR 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 16.8% MORE THAN LAST YEAR'S  
TOTAL OPERATING EXPENDITURES.

General Fund Budget		
<b>REVENUES: Estimated at 95% of ad valorem tax levy of .4457 mills.</b>		
Ad valorem tax revenue	\$ 180,459,473	
Interest/miscellaneous	4,000,000	
<b>Total Revenues</b>	<b>184,459,473</b>	
Fund balance/net assets, October 1, 2023	47,422,738	
<b>Total Estimated Revenues/ Fund Balance/ Net Assets</b>	<b>\$ 231,882,211</b>	
<b>EXPENDITURES:</b>		
<b>Contracted Programs</b>	<b>\$ 202,579,548</b>	90.92%
<b>Operating Expenditures:</b>		
<b>General Administration:</b>		
Personnel expenditures: salaries & fringe benefits	\$ 11,861,223	
Non-personnel & capital expenditures	1,365,000	
<b>Total General Administration Expenditures</b>	<b>\$ 13,226,223</b>	
<b>Total Operating Expenditures</b>	<b>\$ 13,226,223</b>	5.94%
<b>Non-Operating Expenditures:</b>		
CRA refund of taxes, property appraiser, tax collector fees	7,000,000	
<b>Total Non-Operating Expenditures</b>	<b>\$ 7,000,000</b>	3.14%
<b>Total Expenditures</b>	<b>\$ 222,805,771</b>	100.00%
<b>Fund Balance, Reserves/ Net Assets</b>	<b>\$ 9,076,440</b>	
<b>Total Expenditures, Reserves, and Fund Balance</b>	<b>\$ 231,882,211</b>	

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust  
Fund Balance  
Fiscal Years 2022-2024

Description	2022-23 Budget	2022-23 Projected	2023-24 Budget
Millage rate	0.5000	0.5000	0.4457
Beginning fund balance	\$ 37,383,080	\$ 37,791,567	\$ 47,422,738
Revenue: Ad valorem tax	180,468,238	180,468,238	180,459,473
Revenue: Interest/ miscellaneous	4,000,000	4,000,000	4,000,000
<b>Total funds available</b>	<b>\$ 221,851,318</b>	<b>\$ 222,259,805</b>	<b>\$ 231,882,211</b>
Sustain and expand direct services	\$ 159,495,248	\$ 146,735,628	\$ 188,875,248
Community awareness and advocacy	6,034,300	5,026,572	6,034,300
Program and professional development	6,670,000	5,002,500	7,670,000
The Children's Trust management and administration	12,575,382	12,072,367	13,226,223
Non-operating expenditures	6,000,000	6,000,000	7,000,000
<b>Total expenditures</b>	<b>\$ 190,774,930</b>	<b>\$ 174,837,067</b>	<b>\$ 222,805,771</b>
<b>Ending fund balance, reserves/ net assets</b>	<b>\$ 31,076,388</b>	<b>\$ 47,422,738</b>	<b>\$ 9,076,440</b>

The Children's Trust  
Core Strategies  
Fiscal Years 2022-2024

Description	2022-23 Budgeted Expenditures	2023-24 Budgeted Expenditures	Dollar Difference	Percentage Difference
<b>SUSTAIN AND EXPAND DIRECT SERVICES</b>				
Parenting	\$ 22,409,460	\$ 29,359,460	\$ 6,950,000	31.01%
Early childhood development	37,841,017	38,411,017	570,000	1.51%
Youth development	62,248,817	81,248,817	19,000,000	30.52%
Health and wellness	20,831,778	23,691,778	2,860,000	13.73%
Family and neighborhood supports	16,164,176	16,164,176	-	0.00%
<b>Total sustain and expand direct services</b>	<b>\$ 159,495,248</b>	<b>\$ 188,875,248</b>	<b>\$ 29,380,000</b>	<b>18.42%</b>
<b>COMMUNITY AWARENESS AND ADVOCACY</b>				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	2,969,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
<b>Total community awareness and advocacy</b>	<b>\$ 6,034,300</b>	<b>\$ 6,034,300</b>	<b>\$ -</b>	<b>0.00%</b>
<b>PROGRAM AND PROFESSIONAL DEVELOPMENT</b>				
Supports for quality program implementation	\$ 3,650,000	\$ 3,650,000	\$ -	0.00%
Information technology	1,050,000	2,050,000	1,000,000	95.24%
Program evaluation and community research	570,000	570,000	-	0.00%
Innovation fund	1,400,000	1,400,000	-	0.00%
<b>Total program and professional development</b>	<b>\$ 6,670,000</b>	<b>\$ 7,670,000</b>	<b>\$ 1,000,000</b>	<b>14.99%</b>
<b>ADMINISTRATION AND NON-OPERATING EXPENDITURES</b>				
Management of The Children's Trust	\$ 12,575,382	\$ 13,226,223	\$ 650,841	5.18%
Non-operating expenditures	6,000,000	7,000,000	1,000,000	16.67%
<b>Total administration and non-operating expenditures</b>	<b>\$ 18,575,382</b>	<b>\$ 20,226,223</b>	<b>\$ 1,650,841</b>	<b>8.89%</b>
<b>Total</b>	<b>\$ 190,774,930</b>	<b>\$ 222,805,771</b>	<b>\$ 32,030,841</b>	<b>16.79%</b>