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James R. Haj
President & CEO

County Attorney's Office
Legal Counsel

Second TRIM Public Hearing
Monday, September 18, 2023
3250 S.W. 3rd Avenue (Coral Way)
United Way – Ryder Room
5:01 p.m.

AGENDA

5:01 pm. Call to order

Kenneth C. Hoffman
Chair

Reading of Resolution 2023-71 adopting the final millage rate for fiscal year 2023-2024.

Kenneth C. Hoffman
Chair

Resolution 2023-71: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the final millage rate for levying of ad valorem taxes for The Children's Trust of Miami-Dade County, Florida for fiscal year 2023-2024; and declaring the percentage change in the property tax levy as defined under section 200.065, Florida Statutes; providing for an effective date. *(Pgs. 3-5)*

Budget Message

James R. Haj
President/CEO

Open public hearing on final millage rate for fiscal year 2023-2024.

Kenneth C. Hoffman
Chair

Public comments *(limited to 3 minutes each)*.

Kenneth C. Hoffman
Chair

Close public hearing on final millage rate for fiscal year 2023-2024.

Kenneth C. Hoffman
Chair

The Public is allowed to comment on a specific agenda item but must register with the Clerk of the Board prior to being allowed to comment.

Announcement of final millage rate

James R. Haj
President/CEO

- a. Name of taxing authority: The Children's Trust
- b. Rolled-back rate 0.4455
- c. The final millage rate is an 12.23% increase over the rolled back rate of 0.4455
- d. Final millage rate:
 - Operating millage rate 0.5000
 - Total millage rate 0.5000

Request motion to approve final millage rate; motion needs to be seconded.

Kenneth C. Hoffman
Chair

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final millage rate.

Marissa Leichter
Secretary

Reading of the Resolution 2023-72 adopting the final budget for fiscal year 2023-2024.

Kenneth C. Hoffman
Chair

Resolution 2023-72: Resolution of The Children's Trust of Miami-Dade County, Florida, adopting the final budget for fiscal year 2023-2024; providing for an effective date. (***Pgs. 6-8***)

Open public hearing on final budget for fiscal year 2023-2024.

Kenneth C. Hoffman
Chair

Public comments (limited to 3 minutes each).

Kenneth C. Hoffman
Chair

Close public hearing on final budget for fiscal year 2023-2024.

Kenneth C. Hoffman
Chair

Request motion to approve final budget; motion needs to be seconded.

Comments, if any, from the board (*limited to 3 minutes each*).

Board vote on the final budget.

Marissa Leichter
Secretary

Adjourn

Kenneth C. Hoffman
Chair

Reminder:

Next Board Meeting: Monday, October 16, 2023

The Public is allowed to comment on a specific agenda item but must register with the Clerk of the Board prior to being allowed to comment.

The Children’s Trust Board Meeting

Date: September 18, 2023

Resolution: 2023-71

Action Requested: RESOLUTION OF THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR LEVYING OF AD VALOREM TAXES FOR THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA, FOR FISCAL YEAR 2023-2024; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS DEFINED UNDER SECTION 200.065, FLORIDA STATUTES; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final operating millage rate will result in ad valorem tax revenue of \$203,209,460.00.

WHEREAS, The Children’s Trust of Miami-Dade County, Florida must adopt a final millage rate in order to raise sufficient revenues for the fiscal year beginning October 1, 2023, and ending September 30, 2024; and

WHEREAS, The Children’s Trust of Miami-Dade County, Florida held its first public hearing as required by section 200.065, Florida Statutes, on September 11, 2023, and adopted a tentative millage rate of 0.5000 mills for fiscal year 2023-2024; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida held its second duly noticed public hearing on September 18, 2023, as required by section 200.065, Florida Statutes; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Miami-Dade County has been certified by the Miami-Dade County Property Appraiser to The Children's Trust of Miami-Dade County, Florida as \$427,809,390,459.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN’S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which will be adequate to pay the appropriations in the budget for the fiscal year 2023-2024 beginning October 1, 2023, and ending September 30, 2024, shall be:

Operating millage rate	0.5000 mills
Total millage rate	0.5000 mills

2. The final operating millage rate is 0.5000, which is more than the rolled-back rate of 0.4455 mills by 12.23 percent. The final operating millage rate of 0.5000 will result in a property tax increase of 12.23 percent, which is more than the rolled-back rate of 0.4455 as computed according to the procedures set forth under section 200.065, Florida Statutes, and will produce sufficient ad valorem taxation revenue to pay the appropriations in the budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024.
3. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to a vote, the vote was as follows:

The motion passed: _____ in favor, _____ opposed, _____, abstained.

_____ Board members were present.

DULY ADOPTED at a public hearing **this 18th day of September, 2023.**

Time Adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman, Chair

ATTEST:

Marissa Leichter, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Resolution 2023-71 – Final Millage Rate
September 18, 2023

Background:

The operating millage rate approved by The Children’s Trust for fiscal year 2022-2023 was 0.5000 mills. The proposed final millage rate for fiscal year 2023-2024 is 0.5000 mills.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children’s Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2023 board meeting, The Children's Trust Board approved a proposed tentative budget of \$227,521,771.00.00.

Based on this proposed tentative budget, a proposed millage rate must be approved by The Children’s Trust and submitted to the Office of the Miami-Dade County Property Appraiser within thirty-five days of July 1, along with the date, time and location of the first TRIM hearing. At its July 2023 board meeting, The Children's Trust Board approved a proposed millage rate of 0.5000 mills.

At the first TRIM hearing, held on September 11, 2023, management recommended, and the Board adopted, the tentative millage rate of 0.5000 mills. Following the first TRIM hearing, The Children's Trust advertised the proposed final millage rate and the proposed final budget in the Miami Herald newspaper, along with the date, time and location of the second TRIM hearing.

At the second TRIM hearing, on September 18, 2023, The Children’s Trust will seek approval of the final millage rate and the final budget for fiscal year 2023-2024, by separate resolutions, each resolution to provide for an effective date.

It is recommended that the final millage rate be levied at:

Operating millage rate of:	0.5000 mills
Total millage rate of:	0.5000 mills

The Children's Trust Board Meeting

Date: September 18, 2023

Resolution: 2023-72

Action Requested: RESOLUTION OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2023-2024; PROVIDING FOR AN EFFECTIVE DATE.

Budget Impact: The final budget for fiscal year 2023-2024 is \$227,521,771.00.00. The documents attached hereto and incorporated herein explain the final budget.

WHEREAS, on September 11, 2023, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, and adopted a tentative budget for fiscal year 2023-2024; and

WHEREAS, on September 18, 2023, The Children's Trust of Miami-Dade County, Florida held a duly noticed public hearing as required by section 200.065, Florida Statutes, to adopt a final budget for fiscal year 2023-2024, which is attached hereto and incorporated herein by reference; and

WHEREAS, the budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish The Children's Trust's activities for fiscal year 2023-2024; and

WHEREAS, The Children's Trust of Miami-Dade County, Florida set forth the appropriations and revenue estimate for the final budget for fiscal year 2023-2024 in the amount of \$227,521,771.00.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CHILDREN'S TRUST OF MIAMI-DADE COUNTY, FLORIDA, that:

1. The final budget for fiscal year 2023-2024, attached hereto and incorporated herein, in the amount of \$227,521,771.00.00, is hereby approved and adopted.
2. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to a vote, the vote was as follows:

The motion passed: _____ in favor, _____ opposed, _____ abstained.

_____ Board members were present.

DULY ADOPTED at a public hearing **this 18th day of September, 2023**

Time Adopted _____ P.M.

THE CHILDREN'S TRUST
MIAMI-DADE COUNTY

Kenneth C. Hoffman, Chair

ATTEST:

Marissa Leichter, Secretary

Approved by County Attorney for form and legal sufficiency. _____

Background:

The final budget has been prepared in accordance with sections 200.065 and 125.901, Florida Statutes, and is necessary to establish the activities of The Children's Trust.

Pursuant to section 2-1526 of the Code of Miami-Dade County, Florida, The Children's Trust shall prepare a proposed tentative annual written budget on or before July 1 of each year. At its July 2023 board meeting, The Children's Trust Board approved a proposed tentative budget of \$227,521,771.00.00, representing an increase of 19.3 percent over last year's budget.

At the first TRIM hearing held on September 11, 2023, management recommended a tentative budget for fiscal year 2023-2024 of \$227,521,771.00.00. The Board adopted the tentative budget, as recommended.

Management proposes a final budget for fiscal year 2023-2024 of \$227,521,771.00.00. Of that total, 91.1 percent is committed to direct program services, advocacy and program development services for children and families in our community through initiatives previously approved for funding by the Board.

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2023-2024**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 19.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund Budget

REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.

Ad valorem tax revenue	\$	203,209,460	
Interest/miscellaneous		4,504,050	
Total Revenues		207,713,510	
Fund balance/net assets, October 1, 2023		47,822,737	
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	255,536,247	

EXPENDITURES:

Contracted Programs	\$	207,295,548	91.11%
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Operating Expenditures:

General Administration:

Personnel expenditures: salaries & fringe benefits	\$	11,861,223	
Non-personnel & capital expenditures		1,365,000	
Total General Administration Expenditures	\$	13,226,223	

Total Operating Expenditures	\$	13,226,223	5.81%
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Non-Operating Expenditures:

CRA refund of taxes, property appraiser, tax collector fees		7,000,000	
Total Non-Operating Expenditures	\$	7,000,000	3.08%

Total Expenditures	\$	227,521,771	100.00%
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Fund Balance, Reserves/ Net Assets	\$	28,014,476	
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Total Expenditures, Reserves, and Fund Balance	\$	255,536,247	
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The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
Fiscal Years 2022-2024

Description	2022-23 Budget	2022-23 Projected	2023-24 Budget
Millage rate	0.5000	0.5000	0.5000
Beginning fund balance	\$ 37,383,080	\$ 38,191,566	\$ 47,822,737
Revenue: Ad valorem tax	180,468,238	180,468,238	203,209,460
Revenue: Interest/ miscellaneous	4,000,000	4,000,000	4,504,050
Total funds available	\$ 221,851,318	\$ 222,659,804	\$ 255,536,247
Sustain and expand direct services	\$ 159,495,248	\$ 146,735,628	\$ 193,475,248
Community awareness and advocacy	6,034,300	5,026,572	6,150,300
Program and professional development	6,670,000	5,002,500	7,670,000
The Children's Trust management and administration	12,575,382	12,072,367	13,226,223
Non-operating expenditures	6,000,000	6,000,000	7,000,000
Total expenditures	\$ 190,774,930	\$ 174,837,067	\$ 227,521,771
Ending fund balance, reserves/ net assets	\$ 31,076,388	\$ 47,822,737	\$ 28,014,476

The Children's Trust
Core Strategies
Fiscal Years 2022-2024

Description	2022-23 Budgeted Expenditures	2023-24 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES				
Parenting	\$ 22,409,460	\$ 30,359,460	\$ 7,950,000	35.48%
Early childhood development	37,841,017	43,411,017	5,570,000	14.72%
Youth development	62,248,817	81,748,817	19,500,000	31.33%
Health and wellness	20,831,778	21,791,778	960,000	4.61%
Family and neighborhood supports	16,164,176	16,164,176	-	0.00%
Total sustain and expand direct services	\$ 159,495,248	\$ 193,475,248	\$ 33,980,000	21.30%
COMMUNITY AWARENESS AND ADVOCACY				
Promote public policy and legislative agendas	\$ 215,300	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,969,000	3,085,000	116,000	3.91%
Promote citizen engagement and leadership to improve child and family conditions	1,115,000	1,115,000	-	0.00%
Cross-funder collaboration of goals, strategies and resources	1,735,000	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 6,034,300	\$ 6,150,300	\$ 116,000	1.92%
PROGRAM AND PROFESSIONAL DEVELOPMENT				
Supports for quality program implementation	\$ 3,650,000	\$ 3,650,000	\$ -	0.00%
Information technology	1,050,000	2,050,000	1,000,000	95.24%
Program evaluation and community research	570,000	570,000	-	0.00%
Innovation fund	1,400,000	1,400,000	-	0.00%
Total program and professional development	\$ 6,670,000	\$ 7,670,000	\$ 1,000,000	14.99%
ADMINISTRATION AND NON-OPERATING EXPENDITURES				
Management of The Children's Trust	\$ 12,575,382	\$ 13,226,223	\$ 650,841	5.18%
Non-operating expenditures	6,000,000	7,000,000	1,000,000	16.67%
Total administration and non-operating expenditures	\$ 18,575,382	\$ 20,226,223	\$ 1,650,841	8.89%
Total	\$ 190,774,930	\$ 227,521,771	\$ 36,746,841	19.26%